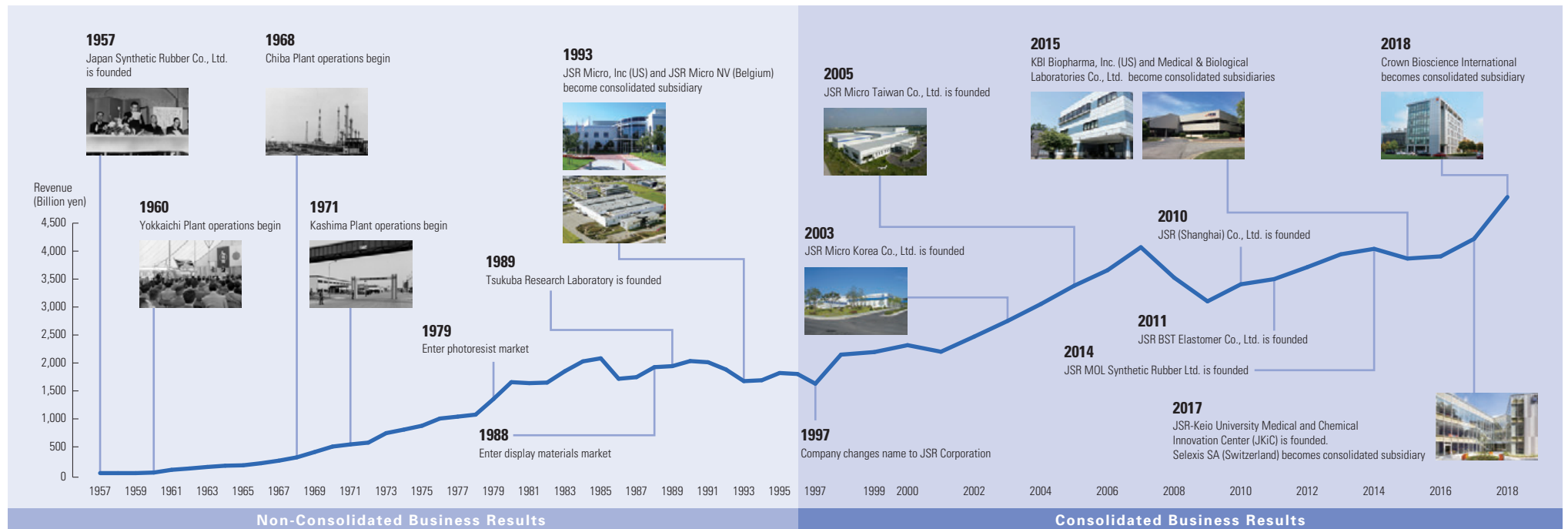


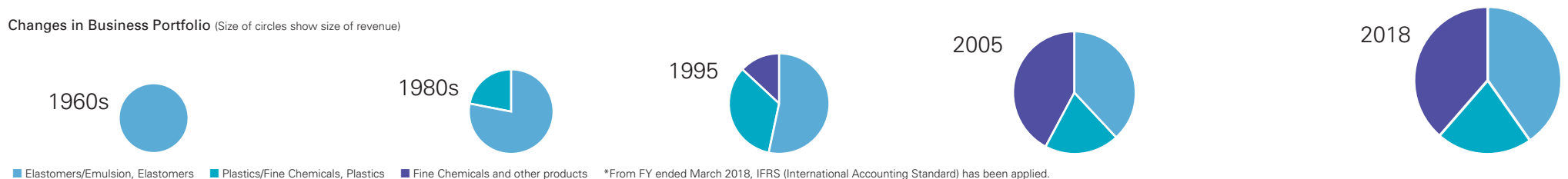
TRACK RECORD OF CREATING VALUE

JSR Corporation (formerly Japan Synthetic Rubber Co., Ltd.) was established in December 1957 under the Special Measures Law for the Synthetic Rubber Manufacturing Industry with the aim of pioneering synthetic rubber production in Japan. Since transitioning into a private corporation in 1969, JSR has expanded its petrochemical business from synthetic rubber to include emulsions, plastics and other materials, and has augmented business operations for the semiconductor, flat panel display and optical materials fields by leveraging proprietary polymer technologies. The promotion of the Fine Chemicals Business based on IT materials has served as a gateway to innovative changes to the

company's business structure and we changed our company name to JSR Corporation on our 40th anniversary on December 10, 1997. Recently, the Life Sciences Business was established as the third business pillar and is expanding its scale through measures such as mergers and acquisitions (M&A). A new company was established in the Plastics Business through a merger, too. Also, the previous Fine Chemicals Business was changed to Digital Solutions Business to seek new business opportunities. We will achieve sustainable growth by steadily overcoming issues in each business field and increasing our profits.



Changes in Business Portfolio (Size of circles show size of revenue)



INITIAL PHASE (1957-1973)	EXPLORATORY DIVERSIFICATION PHASE (1974-1990)	ACCELERATED DIVERSIFICATION PHASE (1991-2001)	BUSINESS ENHANCEMENT PHASE (2002-2010)	ACTIVATION TOWARD GROWTH (2011-)
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