

OVERVIEW

CORPORATE MISSION

MATERIALS INNOVATION

WE CREATE VALUE THROUGH MATERIALS TO ENRICH SOCIETY, PEOPLE AND THE ENVIRONMENT

PROFILE

JSR Corporation (formerly Japan Synthetic Rubber Co., Ltd.) was established in December 1957 under the Special Measures Law for the Synthetic Rubber Manufacturing Industry with the aim of pioneering synthetic rubber production in Japan. Since transitioning into a private corporation in 1969, JSR has expanded its petrochemical business from synthetic rubber to include emulsions, plastics and other materials, and has augmented business operations for the semiconductor, flat panel display and optical materials fields by leveraging proprietary polymer technologies. The promotion of the Fine Chemicals Business based on IT materials has served as a gateway to innovative changes to the company's business structure and we changed our company name to JSR Corporation at the timing of 40th anniversary on December 10, 1997.

Recently, the Life Sciences Business as the third business pillar is expanding its scale through measures such as mergers and acquisitions (M&A). A new company was established at the Plastics Business through a merger, too. Also, the previous Fine Chemicals Business was changed to the Digital Solutions Business to seek new business opportunities. We will achieve sustainable growth by steadily overcoming issues in each business fields and increasing our profits.

BUSINESS OUTLINE

JSR Group aims to create new value through materials and to help in solving social problems.

Social Priorities

1960s

PRODUCTION OF SYNTHETIC RUBBER IN JAPAN

Petrochemicals played a vital role as industrial raw materials during Japan's postwar recovery and reconstruction phase. There was an urgent need to establish synthetic rubber manufacturing in Japan because reliance on imports left Japan vulnerable to a tight supply-demand environment.

1980s

CHANGES IN THE INDUSTRIAL STRUCTURE

Electronic materials were vital to the emergence of the new computer industry and products such as electronic devices with embedded microchips, and digital communications devices.

2000s

SOCIAL PRIORITIES FOR THE FUTURE

Rising awareness of environmental problems is reflected in the need to create environmentally responsible living. Another major social priority in Japan, which is at the head of the pack in the global trend toward super-aging societies, is the development of medical services.

New Segment Classification

We have changed our disclosure segment classification from FY ending March 2019.

By FY 2017

Petrochemical Products Business	Elastomers Business
	Plastics Business
Fine Chemicals and Other Products Business	Semiconductor Materials Business
	Display Materials Business
	Other



From FY 2018

Elastomers Business
Plastics Business
Digital Solutions Business (Semiconductor Materials Business, Display Materials Business and Edge Computing Business)
Life Sciences Business
Other Businesses

CONSOLIDATED FINANCIAL HIGHLIGHTS

In fiscal 2017, we achieved significant year-on-year increases in consolidated revenue and earnings, and also exceeded our full-year guidance.

Revenue
421.9 billion yen
Previous year **388.5** billion yen
↑ +8.6%

Revenue increased substantially thanks to higher sales in the Elastomers Business—stemming from revision of sales prices to reflect rising raw materials costs—as well as our increased adoption of advanced materials in the Semiconductor Materials Business, where market conditions are healthy.

Total Equity
411.6 billion yen
Previous year **376.4** billion yen
↑ +9.4%

Total equity increased year on year, buoyed by a 22.4 billion yen rise in retained earnings. The equity ratio at fiscal year-end was 60.8%.

Operating Profit
43.6 billion yen
Previous year **35.9** billion yen
↑ +21.2%

Operating profit increased year on year for several reasons. These included revision of sales prices in the Elastomers Business to reflect rising raw materials costs, sales expansion of solution polymerization styrene-butadiene rubber (SSBR) for fuel-efficient tires at our subsidiary in Thailand, and our efforts to expand sales in the Plastics Business.

ROE
8.8 %
Previous year **8.5** %
↑ +0.3%

Return on equity (ROE) increased year on year thanks to growth in profit.

