

# CONSOLIDATED FINANCIAL HIGHLIGHTS

In fiscal 2014, ended March 31, 2014, the Company achieved year-on-year increases in sales and operating income in a generally weak market environment. Nevertheless, net income decreased as a result of deterioration in non-operating income.

¥ **394.3** billion

▲ (+6.1%)

¥ **371.5** billion

### Net Sales

Higher sales of synthetic rubber, strong sales of flat panel display materials, and steady progress with sales of advanced semiconductor materials, among other factors.

### Operating Income

Year-on-year growth, despite price deterioration in the Petrochemical Products Business and upfront investment in the Fine Chemicals and Other Products Business.

¥ **36.1** billion

▲ (+2.4%)

¥ **35.2** billion

### Net Assets

Equity increased by ¥22.6 billion, and the equity ratio rose to 66.1% through increases in retained earnings and other comprehensive income. Net assets also increased.

¥ **337.3** billion

▲ (+6.8%)

¥ **315.7** billion

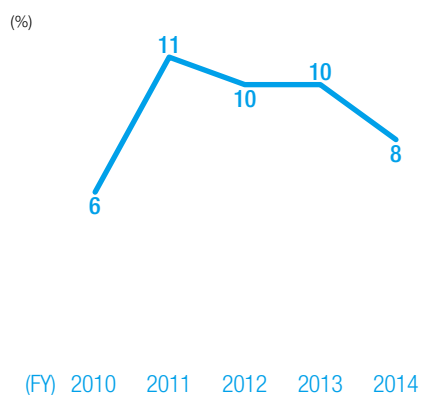
### ROI

Despite efforts to increase asset efficiency, ROI declined year on year as a result of lower net income and greater upfront investment.

**13.1%**  
▼ (-3.0%)

**10.1%**

### ROE



### ROE

ROE declined year on year due to the decrease in net income and increase in shareholders' equity.

**10.3%**  
▼ (-2.4%)

**7.9%**

### ROI



Note: Fiscal year means year ended March 31