

Please note that this is an English translation of the original Notice of the Resolution which is written in Japanese; therefore, in the event of any conflict between the Japanese original and this English translation, the Japanese original shall be controlling in all respects.

(TSE Code 4185)
June 16, 2023

Dear Shareholders,

**Notice of the Resolution of the 78th Ordinary General Meeting of Shareholders
of
JSR Corporation**

We are pleased to inform you that the following items were reported and resolved at the 78th Ordinary General Meeting of Shareholders of JSR Corporation (“the Company”) held on June 16, 2023 (“the Meeting”):

Sincerely,

Eric Johnson
Representative Director,
CEO and President
JSR Corporation
1-9-2, Higashi-Shimbashi,
Minato-ku, Tokyo

1. Matters to be Reported

The following items were duly reported at the Meeting:

- (1) Business Report, Consolidated Financial Statements for the 78th Fiscal Term (from April 1, 2022 to March 31, 2023) and Audit Report thereon by the Accounting Auditors and Audit & Supervisory Board
- (2) Non-Consolidated Financial Statements for the 78th Fiscal Term (from April 1, 2022 to March 31, 2023)

To Shareholders holding no more than 100 shares of the Company;
Enclosed please find “Notice of Convening the 78th Ordinary General Meeting of Shareholders of JSR Corporation” and “the attachment of notice of convening the 78th ordinary general meeting of shareholders sent to shareholders holding 100 or more shares, which is a replacement for “The Business Report and Consolidated Financial Statement for the 78th Fiscal Term” to be sent to the shareholders holding no more than 100 shares.

2. Matters to be Resolved

Proposal 1. Appropriation of surplus

The Meeting resolved and duly approved the proposal as presented.

¥35 per share was approved as the year end dividend.

As a result, annual dividend for the fiscal year will be ¥70 per share when combined with the interim dividend.

Proposal 2. Partial amendment to the Articles of Incorporation

The Meeting resolved and duly approved the proposal as presented.
 The Articles of Incorporation of the Company were partially amended as described below;
 (Underlines indicate changes.)

Articles of Incorporation before amendment	Approved amendments to Articles of Incorporation
<p>(Purposes) Article 2. The purposes of the Company shall be to engage in the following businesses: 1. Manufacture, process and sale of the following products: (1) <u>Synthetic rubbers, plastics</u> and other chemical industrial products; (2) <u>Raw materials for synthetic rubbers, plastics and other chemical industrial products;</u> (3) Optical electronics devices, information equipment, physical-chemical instruments, medical equipment, power generation and storage devices and parts, components <u>and materials</u> of all items of foregoing; (4) Materials for civil engineering, housing, and packaging; (5) Materials, equipment and other products for environment improvement, health and safety; (6) <u>Audio and visual disks and software;</u> (7) <u>Foodstuffs, medical products, quasi-drugs and other life science-related products, as well as the ingredients and intermediate products thereof;</u> 2. Research and development, assistance, investigation and consulting as well as licensing and technical assistance for the businesses listed in the paragraph 1 above; 3. Design, manufacture and sale of facilities and machinery for chemical industry and design, implementation and management of civil engineering works; 4. Warehousing, cargo transportation via trucking, maintenance of vehicles; 5. Data processing services verification and assistance with respect to management and accounting; 6. Sale, purchase and lease of real estate; 7. Financing and leasing; 8. Casualty insurance agency and life insurance solicitation</p>	<p>(Purposes) Article 2. The purposes of the Company shall be to engage in the following businesses: 1. Manufacture, process and sale of the following products: (1) <u>Electronic materials, display materials, optical materials, plastics</u> and other chemical industrial products, <u>as well as the ingredients and components thereof;</u> (2) <u>Foodstuffs, medical products, quasi-drugs and other life science-related products, as well as the ingredients and intermediate products thereof;</u> (3) Optical electronics devices, information equipment, physical-chemical instruments, medical equipment, power generation and storage devices, and parts <u>and components</u> of all items of foregoing; (4) Materials for civil engineering, housing, and packaging; (5) Materials, equipment and other products for environment improvement, health and safety; (delete) (delete) 2. Research and development, assistance, investigation and consulting as well as licensing and technical assistance for the businesses listed in the paragraph 1 above; 3. Design, manufacture and sale of facilities and machinery for chemical industry and design, implementation and management of civil engineering works; 4. Warehousing, cargo transportation via trucking, maintenance of vehicles; 5. Data processing services verification and assistance with respect to management and accounting; 6. Sale, purchase and lease of real estate; 7. Financing and leasing; 8. Casualty insurance agency and life insurance solicitation</p>

Articles of Incorporation before amendment	Approved amendments to Articles of Incorporation
<p>9. Sale of office goods, appliances and daily miscellaneous goods; 10. All other business activities incidental to the foregoing.</p>	<p>9. Sale of office goods, appliances and daily miscellaneous goods; 10. All other business activities incidental to the foregoing.</p>
<p>(Convocation) Article 12. The ordinary general meeting of shareholders of the Company shall be convened in June every year and an extraordinary general meeting of shareholders shall be convened from time to time whenever necessary. 2. The general meeting of shareholders shall be convened by the <u>President of the Company</u> in accordance with the resolution of the Board of Directors unless otherwise provided for by laws or ordinances. In the event that <u>the President</u> is unable to convene the general meeting of shareholders, the other director in accordance with the order set out by the Board of Directors in advance shall convene the meeting. <u>3. The general meeting of shareholders shall be convened in the Tokyo metropolitan area (Tokyo toku-nai).</u></p>	<p>(Convocation) Article 12. The ordinary general meeting of shareholders of the Company shall be convened in June every year and an extraordinary general meeting of shareholders shall be convened from time to time whenever necessary. 2. The general meeting of shareholders shall be convened by the <u>Director designated by the Board of Directors in advance</u> in accordance with the resolution of the Board of Directors unless otherwise provided for by laws or ordinances. In the event that <u>such Director</u> is unable to convene the general meeting of shareholders, the other director in accordance with the order set out by the Board of Directors in advance shall convene the meeting. (delete)</p>
<p>(Chairperson) Article 14. The <u>President of the Company</u> shall be the chairperson of the general meeting of shareholders. In the event that <u>the President</u> is unable to chair the general meeting of shareholders, the other director in accordance with the order set out by the Board of Directors in advance shall chair the meeting.</p>	<p>(Chairperson) Article 14. The <u>Director designated by the Board of Directors in advance</u> shall be the chairperson of the general meeting of shareholders. In the event that <u>such Director</u> is unable to chair the general meeting of shareholders, the other director in accordance with the order set out by the Board of Directors in advance shall chair the meeting.</p>
<p>(The Person who Convenes and Chairs Meeting of the Board of Directors and the Notice of Convocation) Article 23. The Chairperson shall convene and chair a meeting of the Board of Directors. In the event that the Chairperson is unable to convene and/or chair the meeting of the Board of Directors or that the Company does not have the Chairperson, the Director, other than the CEO (Chief Executive Officer), the President, and the COO (Chief Operating Officer), designated in accordance with the order set forth by the Board of Directors in advance shall assume the responsibility to convene and/or chair the meeting.</p>	<p>(The Person who Convenes and Chairs Meeting of the Board of Directors and the Notice of Convocation) Article 23. The Chairperson shall convene and chair a meeting of the Board of Directors. In the event that the Chairperson is unable to convene and/or chair the meeting of the Board of Directors or that the Company does not have the Chairperson, the Director, other than the CEO (Chief Executive Officer), the President, and the COO (Chief Operating Officer), designated in accordance with the order set forth by the Board of Directors in advance shall assume the responsibility to convene and/or chair the meeting.</p>

Articles of Incorporation before amendment	Approved amendments to Articles of Incorporation
2. Notice of any meetings of the Board of Directors shall be given to each of the Directors and Audit & Supervisory Board Members <u>five (5) days before</u> the date of the meeting; provided, however, in the inevitable event of emergency such period may be shortened.	2. Notice of any meetings of the Board of Directors shall be given to each of the Directors and Audit & Supervisory Board Members <u>not less than five (5) days prior to</u> the date of the meeting; provided, however, in the inevitable event of emergency such period may be shortened.
(Notice of Convocation) Article 32. Notice of a meeting of Audit & Supervisory Board shall be given to each of the Audit & Supervisory Board Members <u>five (5) days before</u> the date of the meeting; provided, however, in the inevitable event of emergency, such period may be shortened.	(Notice of Convocation) Article 32. Notice of a meeting of Audit & Supervisory Board shall be given to each of the Audit & Supervisory Board Members <u>not less than five (5) days prior to</u> the date of the meeting; provided, however, in the inevitable event of emergency, such period may be shortened.

Proposal 3. Election of nine (9) Directors

The Meeting resolved and duly approved the proposal as presented.

Messrs. Eric Johnson, Koichi Hara, Seiji Takahashi, Ms. Ichiko Tachibana, Messrs. Kenichi Emoto, Tadayuki Seki, David Robert Hale, Masato Iwasaki and Kazuo Ushida were appointed as Directors of the Company and assumed the office.

Four (4) Directors, Messrs. Seki, Hale, Iwasaki, and Ushida are Outside Directors.

Proposal 4. Election of two (2) Substitute Audit & Supervisory Board Members

The Meeting resolved and duly approved the proposal as presented.

Mr. Yasufumi Fujii was appointed as a Substitute Audit & Supervisory Board Member for Mr. Tomoaki Iwabuchi, an Audit & Supervisory Board Member and Ms. Yukiko Endo was appointed as an Outside Substitute Audit & Supervisory Board Member for each of Ms. Junko Kai and Mr. Takaaki Tokuhiko, Outside Audit & Supervisory Board Members.

Upon the resolution of the meeting of Board of the Directors of the Company held immediately after the Meeting, the following Representative Directors were appointed and assumed the office:

Representative Director, CEO and President	Eric Johnson
Representative Director and Managing Officer	Koichi Hara

Upon the resolution of the meeting of Audit & Supervisory Board held immediately after the Meeting, Mr. Tomoaki Iwabuchi was appointed as Full-time Audit & Supervisory Board Member and assumed the office.

As a result, the following are the Directors, Audit & Supervisory Board Members and Officers of the Company;

1. Directors:

Representative Director, CEO and President	Eric Johnson
Representative Director and Managing Officer	Koishi Hara
Director and Managing Officer	Seiji Takahashi *
Director and Senior Officer	Ichiko Tachibana
Director and Officer	Kenichi Emoto
Director	Tadayuki Seki **
Director	David Robert Hale **
Director	Masato Iwasaki **
Director	Kazuo Ushida **

* denotes the Director who chairs meetings of the Board of Directors.
** denotes an Outside Director.

2. Audit & Supervisory Board Members

Full-time Audit & Supervisory Board Member	Tomoaki Iwabuchi
Audit & Supervisory Board Member	Junko Kai *
Audit & Supervisory Board Member	Takaaki Tokuhiro *

* denotes an Outside Audit & Supervisory Board Member.

3. Officers

Managing Officer	Koichi Hara *
Managing Officer	Makoto Doi
Managing Officer	Seiji Takahashi *
Senior Officer	Kazumasa Yamawaki
Senior Officer	Mikio Yamachika
Senior Officer	Tim Lowery
Senior Officer	Keisuke Wakiyama
Senior Officer	Ichiko Tachibana *
Senior Officer	Toru Kimura
Officer	Yasufumi Fujii
Officer	Yutaka Yoshimoto
Officer	Hiroaki Tokuhisa
Officer	Khashayar (Hash) Pakbaz
Officer	Kenichi Emoto *
Officer	Motoyuki Shima
Officer	Kentaro Yamamoto
Officer	Armin Spura
Officer	Jeffrey Mowery

* denotes an Officer concurrently serves as a Director.

Payment of Dividend

Please receive the dividend for the 78th Fiscal Year to be paid out during the pay-out period commencing on June 19, 2023 and ending on July 19, 2023 at your nearby branch or local office of Japan Post Bank or post office (bank agent) in accordance with instructions in the enclosed *Receipt of Year-end Dividend* (“Dividend Receipt”).

Please refer to the enclosed *Payment Statement for the Year-end Dividend* (“Payment Statement”) and *Bank Account Information for Receipt of the Dividend* if you have already designated a specific account to which we should transfer the dividend.

Please also refer to the enclosed Payment Statement and *Information as to how to Receive the Dividend* if you have already designated the newly introduced dividend receiving method in which dividend are distributed to each of your accounts in proportion to the numbers of the shares held at the accounts.