

Please note that this is an English translation of the original Notice of the Resolution which is written in Japanese; therefore, in the event of any conflict between the Japanese original and this English translation, the Japanese original shall be controlling in all respects.

(TSE Code 4185)
June 17, 2022

Dear Shareholders,

**Notice of the Resolution of the 77th Ordinary General Meeting of Shareholders
of
JSR Corporation**

We are pleased to inform you that the following items were reported and resolved at the 77th Ordinary General Meeting of Shareholders of JSR Corporation (“the Company”) held on June 17, 2022 (“the Meeting”):

Sincerely,

Nobuo Kawahashi
Representative Director,
President and COO
JSR Corporation
1-9-2, Higashi-Shimbashi,
Minato-ku, Tokyo

1. Matters to be Reported

The following items were duly reported at the Meeting:

- (1) Business Report, Consolidated Financial Statements for the 77th Fiscal Term (from April 1, 2021 to March 31, 2022) and Audit Report thereon by the Accounting Auditors and Audit & Supervisory Board
- (2) Non-Consolidated Financial Statements for the 77th Fiscal Term (from April 1, 2021 to March 31, 2022)

To Shareholders holding no more than 100 shares of the Company;

Enclosed please find “Notice of Convening the 77th Ordinary General Meeting of Shareholders of JSR Corporation” and “the attachment of notice of convening the 77th ordinary general meeting of shareholders sent to shareholders holding 100 or more shares, which is a replacement for “The Business Report and Consolidated Financial Statement for the 77th Fiscal Term” to be sent to the shareholders holding no more than 100 shares.

2. Matters to be Resolved

Proposal 1. Appropriation of surplus

The Meeting resolved and duly approved the proposal as presented.

¥35 per share was approved as the year end dividend.

As a result, annual dividend for the fiscal year will be ¥70 per share when combined with the

interim dividend.

Proposal 2. Partial amendment to the Articles of Incorporation

The Meeting resolved and duly approved the proposal as presented.

The Articles of Incorporation of the Company were partially amended as described below;

Current Articles of Incorporation	Approved amendments to Articles of Incorporation
(Disclosure of Shareholder's General Meeting Reference Materials etc. via Internet) Article 15. When convening the general meeting of shareholders, the Company shall be deemed to have provided reference materials for the general meeting of shareholders, business reports, accounting documents and the consolidated statement of accounts, if it discloses information to be stated or indicated in those documents, on the Internet in accordance with the Ordinance of the Ministry of Justice.	(Deleted)
(Newly established)	(Measures for Electronic Provision etc.) Article 15. In connection with the convocation of a General Meeting of Shareholders, the Company shall take measures for the electronic provision of the information contained in the reference materials for the general meeting of shareholders. 2. Of the matters for which the measures for the electronic provision will be taken, the Company may omit to list all or part of the matters as stipulated in the Order of the Ministry of Justice in the documents that will be delivered to shareholders who have requested the delivery of documents in paper form by the record date of voting rights.
(Newly established)	(Supplementary Provisions) The deletion of Article 15 of the current Articles of Incorporation (Disclosure of Shareholder's General Meeting Reference Materials etc. via Internet) and the addition of the proposed amended Article 15 (Measures for Electronic Provision, etc.) shall become effective as of September 1, 2022, the effective date of the revised provisions stipulated in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”). 2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the current Articles of Incorporation shall remain in effect with respect to a General Meeting of Shareholders to be held within the period of six (6) months from the Date of Enforcement.

	3. This Supplementary Provision shall be deleted on the date when six (6) months have elapsed from the Date of Enforcement, or three (3) months have elapsed from the date of the General Meeting of Shareholders set forth in the preceding paragraph, whichever is the later.
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Proposal 3. Election of nine (9) Directors

The Meeting resolved and duly approved the proposal as presented.

Messrs. Eric Johnson, Nobuo Kawahashi, Seiji Takahashi, Ms. Ichiko Tachibana, Messrs. Kenichi Emoto, Tadayuki Seki, David Robert Hale, Masato Iwasaki and Kazuo Ushida were appointed as Directors of the Company and assumed the office.

Four (4) Directors, Messrs. Seki, Hale, Iwasaki, and Ushida are Outside Directors.

Proposal 4. Election of one (1) Audit & Supervisory Board Member

The Meeting resolved and duly approved the proposal as presented.

Mr. Takaaki Tokuhiko was appointed as an Audit & Supervisory Board Member of the Company and assumed the office.

Mr. Tokuhiko is an Outside Audit & Supervisory Board Member.

Proposal 5. Election of two (2) Substitute Audit & Supervisory Board Members

The Meeting resolved and duly approved the proposal as presented.

Mr. Yasufumi Fujii was appointed as a Substitute Audit & Supervisory Board Member for Mr. Tomoaki Iwabuchi, an Audit & Supervisory Board Member and Ms. Yukiko Endo was appointed as an Outside Substitute Audit & Supervisory Board Member for each of Ms. Junko Kai and Mr. Takaaki Tokuhiko, Outside Audit & Supervisory Board Members.

Upon the resolution of the meeting of Board of the Directors of the Company held immediately after the Meeting, the following Representative Directors were appointed and assumed the office:

Representative Director, CEO	Eric Johnson
Representative Director, President and COO	Nobuo Kawahashi

Upon the resolution of the meeting of Audit & Supervisory Board held immediately after the Meeting, Mr. Tomoaki Iwabuchi was appointed as Full-time Audit & Supervisory Board Member and assumed the office.

As a result, the following are the Directors, Audit & Supervisory Board Members and Officers of the Company;

1. Directors:

Representative Director, CEO	Eric Johnson
Representative Director, President and COO	Nobuo Kawahashi
Director and Managing Officer	Seiji Takahashi *
Director and Senior Officer	Ichiko Tachibana
Director and Officer	Kenichi Emoto
Director	Tadayuki Seki **
Director	David Robert Hale **
Director	Masato Iwasaki **
Director	Kazuo Ushida **

* denotes the Director who chairs meetings of the Board of Directors.

** denotes an Outside Director.

2. Audit & Supervisory Board Members

Full-time Audit & Supervisory Board Member	Tomoaki Iwabuchi
Audit & Supervisory Board Member	Junko Kai *
Audit & Supervisory Board Member	Takaaki Tokuhira *

* denotes an Outside Audit & Supervisory Board Member.

3. Officers

Managing Officer	Tadahiro Suhara
Managing Officer	Makoto Doi
Managing Officer	Seiji Takahashi *
Senior Officer	Kazumasa Yamawaki
Senior Officer	Yoshikazu Yamaguchi
Senior Officer	Koichi Hara
Senior Officer	Mikio Yamachika
Senior Officer	Tim Lowery
Senior Officer	Keisuke Wakiyama
Senior Officer	Ichiko Tachibana *
Officer	Yasufumi Fujii
Officer	Junichi Takahashi
Officer	Toru Kimura

Officer	Yutaka Yoshimoto
Officer	Hiroaki Tokuhisa
Officer	Khashayar (Hash) Pakbaz
Officer	Kenichi Emoto *
Officer	Motoyuki Shima
Officer	Kentaro Yamamoto

* denotes an Officer concurrently serves as a Director.

Payment of Dividend

Please receive the dividend for the 77th Fiscal Year to be paid out during the pay-out period commencing on June 20, 2022 and ending on July 20, 2022 at your nearby branch or local office of Japan Post Bank or post office (bank agent) in accordance with instructions in the enclosed *Receipt of Year-end Dividend* (“Dividend Receipt”).

Please refer to the enclosed *Payment Statement for the Year-end Dividend* (“Payment Statement”) and *Bank Account Information for Receipt of the Dividend* if you have already designated a specific account to which we should transfer the dividend.

Please also refer to the enclosed Payment Statement and *Information as to how to Receive the Dividend* if you have already designated the newly introduced dividend receiving method in which dividend are distributed to each of your accounts in proportion to the numbers of the shares held at the accounts.