

June 21, 2021

Dear Shareholders,

**Notice of Submission of Extraordinary Report relating to
the matters resolved and voting results thereof
at the 76th Ordinary General Meeting of Shareholders of JSR Corporation**

We are pleased to inform you that, pursuant to the Financial Instruments and Exchange Law of Japan, JSR Corporation (“the Company”) submitted to the relevant Japanese authority an extraordinary report dated June 21, 2021 with respect to the matters resolved and voting results thereof at its 76th Ordinary General Meeting of Shareholders held on June 17, 2021 (“the Meeting”).

Nobuo Kawahashi,
Representative Director,
President and COO
JSR Corporation,
1-9-2, Higashi-Shimbashi,
Minato-ku, Tokyo, Japan

Particulars

(1) Reasons for Submission

Pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Law and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance concerning Disclosure of Corporate Affairs, etc., the Company submitted an extraordinary report (“the Extraordinary Report”) on the matters resolved and voting results thereof at the Meeting.

(2) Details of the Extraordinary Report

- 1) Date of the Meeting : June 17, 2021
- 2) Details of the matters resolved:

Proposal 1 Appropriation of surplus

JPY 30 per ordinary share of the Company was approved as the yearend dividend.

Proposal 2 Election of nine (9) Directors

Messrs. Eric Johnson, Nobuo Kawahashi, Koichi Kawasaki, Hideki Miyazaki, Ms. Mika Nakayama, Messrs. Yuzuru Matsuda, Shiro Sugata, Tadayuki Seki and David Robert Hale, were appointed as Directors of the Company.

Proposal 3 Election of one (1) Audit & Supervisory Board Member

Ms. Junko Kai was appointed as an Audit & Supervisory Board Member of the Company.

Proposal 4 Election of two (2) Substitute Audit & Supervisory Board Members

Mr. Makoto Doi was appointed as a Substitute Audit & Supervisory Board Member for Mr. Tomoaki Iwabuchi, an Audit & Supervisory Board Member and Mr. Akira Chiba was appointed as an Outside Substitute Audit & Supervisory Board Member for each of Ms. Hisako Kato and Ms. Junko Kai, Outside Audit & Supervisory Board Members.

Proposal 5 Determining amount of remuneration of performance-related stock remuneration for Directors

A performance-linked stock remuneration plan will be newly introduced for Directors (excluding outside directors; hereinafter to be referred to as “Eligible Directors”).

Proposal 6 Revision of the maximum amount of remuneration, maximum number of shares and transfer restricted period for granting restricted stock shares to Directors

In the Restricted Stock Allotment Agreement to be concluded between JSR and the Eligible Directors, the transfer restriction period, which had been stipulated to be three (3) years, will be a period predetermined by the Board of Directors from three (3) years to thirty (30) years, and the transfer restriction period will be removed if, during the Restricted Period, an Eligible Director retires from any Position (as defined below) due to any reasonable grounds as determined by the Board of Directors.

The maximum amount of remuneration for the granting of restricted shares will be changed from JPY 200 million per year to JPY 400 million per year, and the total number of shares of common stock of JSR to be issued or disposed of under the restricted share remuneration plan will be changed from within 200,000 shares per year to within 400,000 shares per year.

Proposal 7 Approval of Absorption-type Company Split Agreement

Japan Synthetic Rubber Split Preparation Co., Ltd. (Hereinafter referred to as "Split Preparation Company"), a 100% subsidiary of JSR, will accept the absorption-type company split agreement entered into with the Split Preparation Company on May 18, 2021, for the purpose of transferring the rights and obligations relating to the elastomers business conducted by JSR by the absorption-type company split method.

(3) Number of votes (“for”, “against” and “abstain”) for each of Proposals described above, results of voting and requirements for the approval of such matters for resolution:

Proposals	Number of votes for “For”	Number of votes for “Against”	Number of votes for “Abstain”	Ratio of affirmative votes %	Voting Results
Proposal 1	1,839,905	14,571	205	99.1%	approved
Proposal 2	—	—	—	—	—
Mr. Eric Johnson	1,841,906	12,568	205	99.2%	approved
Mr. Nobuo Kawahashi	1,823,239	31,231	205	98.2%	approved
Mr. Koichi Kawasaki	1,839,625	14,850	205	99.1%	approved
Mr. Hideki Miyazaki	1,839,672	14,803	205	99.1%	approved
Ms. Mika Nakayama	1,844,216	10,259	205	99.3%	approved
Mr. Yuzuru Matsuda	1,848,122	6,353	205	99.5%	approved

Mr. Shiro Sugata	1,848,149	6,326	205	99.5%	approved
Mr. Tadayuki Seki	1,844,020	10,454	205	99.3%	approved
Mr. David Robert Hale	1,850,580	3,895	205	99.7%	approved
Proposal 3	—	—	—	—	—
Ms. Junko Kai	1,853,917	559	205	99.8%	approved
Proposal 4	—	—	—	—	—
Mr. Makoto Doi	1,841,489	12,987	205	99.2%	approved
Mr. Akira Chiba	1,853,870	606	205	99.8%	approved
Proposal 5	1,835,276	16,805	2,590	98.8%	approved
Proposal 6	1,809,913	44,560	205	97.5%	approved
Proposal 7	1,851,243	3,018	420	99.7%	approved

(Notes)

- 1) The numbers of the votes for “For”, “Against”, and “Abstain” in the columns above are the aggregates of voting rights exercised prior to the Meeting and part of those of shareholders present at the meeting and whose intention for voting could be ascertained by the Company.

- 2) Total number of voting rights

Number of shareholders having voting rights	11,062
Total number of voting rights	2,148,132 units

- 3) The requirements for approval of each proposal are as follows:

The resolution for Proposals 1, 5 and 6 shall be adopted by a simple majority of the aggregate of the voting rights (inclusive of postal and electronic voting) exercised prior to the Meeting and those of shareholders present at the Meeting.

The resolution for Proposals 2, 3 and 4 shall be adopted by a simple majority of the aggregate of the voting rights (inclusive of postal and electronic voting) exercised prior to the Meeting and those of shareholders present at the Meeting, of which quorum is 1/3 or more of the total number of voting rights eligible for voting.

The resolution for Proposal 7 shall be adopted by more than 2/3 of the aggregate of the voting rights (inclusive of postal and electronic voting) exercised prior to the Meeting and those of shareholders present at the Meeting, of which quorum is more than half of the total number of voting rights eligible for voting.

- (4) **Reasons for not including certain numbers of voting rights held by the shareholders present at the meeting in the number of votes mentioned above**

The Company did not include certain numbers of voting rights held by the shareholders present at the Meeting but whose intention could not be ascertained as the Meeting duly adopted the resolutions for all proposals by acknowledging both the quorum and the conditions for approval were satisfied by the aggregate of the voting rights exercised prior to the Meeting and a part of those of shareholders present at the Meeting of which intention could be ascertained by the Company.