

Please note that this is an English translation of the original Notice of the Resolution which is written in Japanese; therefore, in the event of any conflict between the Japanese original and this English translation, the Japanese original shall be controlling in all respects.

(TSE Code 4185)
June 17, 2021

Dear Shareholders,

**Notice of the Resolution of the 76th Ordinary General Meeting of Shareholders
of
JSR Corporation**

We are pleased to inform you that the following items were reported and resolved at the 76th Ordinary General Meeting of Shareholders of JSR Corporation held on June 17, 2021 (“the Meeting”):

Sincerely,

Nobuo Kawahashi
Representative Director,
President and COO
JSR Corporation
1-9-2, Higashi-Shimbashi,
Minato-ku, Tokyo

1. Matters to be Reported

The following items were duly reported at the Meeting:

- (1) Business Report, Consolidated Financial Statements for the 76th Fiscal Term (from April 1, 2020 to March 31, 2021) and Audit Report thereon by the Accounting Auditors and Audit & Supervisory Board
- (2) Non-Consolidated Financial Statements for the 76th Fiscal Term (from April 1, 2020 to March 31, 2021)

To Shareholders holding no more than 100 shares of the Company;

Enclosed please find “Notice of Convening the 76th Ordinary General Meeting of Shareholders of JSR Corporation” and “the attachment of notice of convening the 76th ordinary general meeting of shareholders sent to shareholders holding 100 or more shares, which is a replacement for “The Business Report and Consolidated Financial Statement for the 76th Fiscal Term” to be sent to the shareholders holding no more than 100 shares.

2. Matters to be Resolved

Proposal 1. Appropriation of surplus

The Meeting resolved and duly approved the proposal as presented.

¥30 per share was approved as the year end dividend.

As a result, annual dividend for the fiscal year will be ¥60 per share when combined with the

interim dividend.

Proposal 2. Election of nine (9) Directors

The Meeting resolved and duly approved the proposal as presented.

Messrs. Eric Johnson, Nobuo Kawahashi, Koichi Kawasaki, Hideki Miyazaki, Ms. Mika Nakayama, Messrs. Yuzuru Matsuda, Shiro Sugata, Tadayuki Seki, and David Robert Hale were appointed as Directors of the Company and assumed the office.

Four (4) Directors, Messrs. Matsuda, Sugata, Seki, and Hale are Outside Directors.

Proposal 3. Election of one (1) Audit & Supervisory Board Member

The Meeting resolved and duly approved the proposal as presented.

Ms. Junko Kai was appointed as an Audit & Supervisory Board Member of the Company and assumed the office.

Ms. Kai is an Outside Audit & Supervisory Board Member.

Proposal 4. Election of two (2) Substitute Audit & Supervisory Board Members

The Meeting resolved and duly approved the proposal as presented.

Mr. Makoto Doi was appointed as a Substitute Audit & Supervisory Board Member for Mr. Tomoaki Iwabuchi, an Audit & Supervisory Board Member and Mr. Akira Chiba was appointed as an Outside Substitute Audit & Supervisory Board Member for each of Ms. Hisako Kato and Ms. Junko Kai, Outside Audit & Supervisory Board Members.

Proposal 5. Determining amount of remuneration of performance-related stock remuneration for Directors

The Meeting resolved and duly approved the proposal as presented.

The Company decided to introduce a new performance-related stock remuneration granted after an applicable period for Directors (excluding Outside Directors; hereinafter to be referred to as "Eligible Directors").

Proposal 6. Revision of the maximum amount of remuneration, maximum number of shares and transfer restricted period for granting restricted stock shares to Directors

The Meeting resolved and duly approved the proposal as presented.

With regard to the Restricted Stock Compensation Plan for Eligible Directors (hereinafter referred to as the "Plan"), the Company determined

- i) to change the period during which the Eligible Directors are prohibited from transferring, creating security interests for, or otherwise disposing of the allotted shares (hereinafter referred to as the "Restricted Period"), which was determined as three (3) years, to the period determined in advance by the Board of Directors between three (3) and thirty (30) years, and the transfer restriction shall be removed if, during the Restricted Period, an Eligible Director retires from any Position due to any reasonable grounds as determined by the Board of

Directors;

- ii) to revise the maximum amount of remuneration for granting restricted shares from the current amount of JPY 200 million yen per year to JPY 400 million yen per year; and
- iii) to revise the maximum number of common stocks of the Company to be issued or disposed under the Plan from 200,000 shares per year to 400,000 shares per year.

Proposal 7. Approval of Absorption-type Company Split Agreement

The Meeting resolved and duly approved the proposal as presented, and approved the Absorption-type Company Split Agreement, which was entered into Japan Synthetic Rubber Split Preparation Co., Ltd. (hereinafter referred to as "Split Reserve Company"), a 100% subsidiary of the Company, on May 18, 2021, related to having Split Reserve Company succeed, through an Absorption-type Company Split, to the rights and obligations of the elastomer business currently being conducted by the Company.

Upon the resolution of the meeting of Board of the Directors of the Company held immediately after the Meeting, the following Representative Directors were appointed and assumed the office:

Representative Director, CEO	Eric Johnson
Representative Director, President and COO	Nobuo Kawahashi

Upon the resolution of the meeting of Audit & Supervisory Board held immediately after the Meeting, Mr. Tomoaki Iwabuchi was appointed as Full-time Audit & Supervisory Board Member and assumed the office.

As a result, the following are the Directors, Audit & Supervisory Board Members and Officers of the Company;

1. Directors:

Representative Director, CEO	Eric Johnson
Representative Director, President and COO	Nobuo Kawahashi
Director and Senior Managing Officer	Koichi Kawasaki *
Director and Managing Officer	Hideki Miyazaki
Director and Senior Officer	Mika Nakayama
Director	Yuzuru Matsuda **
Director	Shiro Sugata **
Director	Tadayuki Seki **
Director	David Robert Hale **

* denotes the Director who chairs meetings of the Board of Directors.

** denotes an Outside Director.

2. Audit & Supervisory Board Members

Full-time Audit & Supervisory Board Member	Tomoaki Iwabuchi
Audit & Supervisory Board Member	Hisako Kato *
Audit & Supervisory Board Member	Junko Kai *

* denotes an Outside Audit & Supervisory Board Member.

3. Officers

Senior Managing Officer	Koichi Kawasaki*
Managing Officer	Hayato Hirano
Managing Officer	Katsuya Inoue
Managing Officer	Hideki Miyazaki*
Managing Officer	Tadahiro Suhara
Senior Officer	Kazumasa Yamawaki
Senior Officer	Makoto Doi
Senior Officer	Yoshikazu Yamaguchi
Senior Officer	Kazushi Abe
Senior Officer	Mika Nakayama*
Senior Officer	Koichi Saeki

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Seiji Takahashi
Koichi Hara
Yasufumi Fujii
Mikio Yamachika
Tim Lowery
Jun-ichi Takahashi
Keisuke Wakiyama
Ichiko Shibuya
Toru Kimura
Yutaka Yoshimoto
Hiroaki Tokuhisa
Khashayar (Hash) Pakbaz
Kenichi Emoto

* denotes an Officer concurrently serves as a Director.

Payment of Dividend

Please receive the dividend for the 76th Fiscal Year to be paid out during the pay-out period commencing on June 18, 2021 and ending on July 20, 2021 at your nearby branch or local office of Japan Post Bank or post office (bank agent) in accordance with instructions in the enclosed *Receipt of Year-end Dividend* (“Dividend Receipt”).

Please refer to the enclosed *Payment Statement for the Year-end Dividend* (“Payment Statement”) and *Bank Account Information for Receipt of the Dividend* if you have already designated a specific account to which we should transfer the dividend.

Please also refer to the enclosed Payment Statement and *Information as to how to Receive the Dividend* if you have already designated the newly introduced dividend receiving method in which dividend are distributed to each of your accounts in proportion to the numbers of the shares held at the accounts.