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June 15, 2007

Dear Shareholders,

Notice of the Resolution of the 62nd Ordinary General Meeting of Shareholders

We are pleased to inform you that the following items were reported and resolved at the 62nd Ordinary General Meeting of Shareholders of JSR Corporation (“the Meeting”) held on June 15, 2007:

Sincerely,

Yoshinori Yoshida
President & Representative Director
JSR Corporation
5-6-10 Tsukiji, Chuo-ku, Tokyo

1. Matters to be Reported

Each of the following items were duly reported at the Meeting :

- (1) Business Report, Consolidated Financial Statements , and audit report thereon by the Accounting Auditors and the Board of Corporate Auditors for the 62nd Fiscal Term (April 1, 2005 - March 31, 2006)
- (2) Financial Statements for the 62nd Fiscal Term.

2. Matters to be resolved

Proposal 1. Appropriation of retained earnings for the 62nd Fiscal Term

The Meeting resolved and duly approved the proposal as presented.

12 yen per share was approved as the year- end dividend.

As a result, annual dividend for the fiscal year will be 24 yen per share when combined with the interim dividend, which represents an increase of 4 yen for the full year.

Proposal 2. Election of 9 Directors

The Meeting resolved and approved the proposal as presented.

Messrs. Tadahiko Ito, Tsugio Haruki, Seiichi Hasegawa, Mistunobu Koshihara, Masaki Hirose, Hozumi Sato, Yasuki Sajima, Koichi Kawasaki, and Yoshinori Yoshida were appointed as Directors of the Company.

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Proposal 3. Election of 2 Corporate Auditors

The Meeting resolved and duly approved the proposal as presented.

Messrs. Nobuo Bessho and Akira Nozawa were appointed as Corporate Auditor of the Company.

Note: Mr. Nozawa is an outside Corporate Auditor as stipulated in the Corporations Law.

Proposal 4. Payment of Bonus to Directors

The meeting resolved and duly approved the proposal as presented.

The Company will pay bonuses in a total amount for ¥ 97 million to nine Directors incumbent as of the end of the Fiscal Term.

Proposal 5. Setting the Amount of the Directors' Remuneration to be Granted as Stock Options

The meeting resolved and duly approved the proposal as presented.

The Company will set the annual maximum amount for ¥100 million, in addition to the existing monthly remuneration, as remuneration to its Directors by issuing stock acquisition rights as stock options and will apply such amount as the maximum one for the stock options to be issued to its Directors every year from fiscal year 2007 onward.

Upon the resolution of the meeting of Board of the Directors of the Company held immediately after the Meeting, the following representative and senior directors are appointed and assumed the office:

Yoshinori Yoshida,	President,	Representative Director
Tadahiko Ito,	Executive Vice President,	Representative Director
Tsugio Haruki,	Senior Managing Director	
Seiichi Hasegawa,	Managing Director	
Mistunobu Koshiba,	Managing Director	
Masaki Hirose	Managing Director	
Hozumi Sato	Managing Director	

Upon resolution of the Board of Corporate Auditors, Mr. Nobuo Bessho was appointed as Full-time Corporate Auditor and assumed the office.

Payment of Dividend

Please receive the dividend for the 62nd Fiscal Year to be paid out during the pay-out period commencing on Jun18, 2007 and ending on June 18, 2007 at your nearest post office in accordance with instructions in the enclosed "Postal Transfer Payment Notice". If you have already designated a specific account to which we should transfer the dividend, please refer to the enclosed "Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividend Transfer".