

Please note that this is an English translation of the original Notice of the Resolution which is written in Japanese; therefore, in the event of any conflict between the Japanese original and this English translation, the Japanese original shall be controlling in all respects.

(TSE Code 4185)

June 16, 2017

Dear Shareholders,

**Notice of the Resolution of the 72nd Ordinary General Meeting of Shareholders
of
JSR Corporation**

We are pleased to inform you that the following items were reported and resolved at the 72nd Ordinary General Meeting of Shareholders of JSR Corporation held on June 16, 2017 (“the Meeting”):

Sincerely,

Mitsunobu Koshiha
Representative Director and President
JSR Corporation
1-9-2, Higashi-Shinbashi,
Minato-ku, Tokyo

1. Matters to be Reported

Each of the following items was duly reported at the Meeting:

- (1) Business Report, Consolidated Financial Statements for the 72nd Fiscal Term (from April 1, 2016 to March 31, 2017) and Audit Reports thereon by the Accounting Auditors and Audit & Supervisory Board
- (2) Non-Consolidated Financial Statements for the 72nd Fiscal Term (from April 1, 2016 to March 31, 2017)

To Shareholders holding no more than 100 shares of the Company;

Enclosed please find “Notice of Convening the 72nd Ordinary General Meeting of Shareholders of JSR Corporation” sent to shareholders holding 100 or more shares, which is a replacement for “The Business Report and Consolidated Financial Statement for the 72nd Fiscal Term” to be sent to the shareholders holding no more than 100 shares.

2. Matters to be Resolved

Proposal 1. Appropriation of surplus

The Meeting resolved and duly approved the proposal as presented.

¥25 per share was approved as the year end dividend.

As a result, annual dividend for the fiscal year will be ¥50 per share when combined with the interim dividend.

Proposal 2. Election of seven (7) Directors

The Meeting resolved and duly approved the proposal as presented.

Messrs. Mitsunobu Koshiba, Koichi Kawasaki, Nobuo Kawahashi, Takao Shimizu, Yuzuru Matsuda, Shiro Sugata, and Tadayuki Seki were appointed as Directors of the Company.

Proposal 3. Election of one (1) Audit & Supervisory Board Member

The Meeting resolved and duly approved the proposal as presented.

Mr. Sumio Moriwaki was appointed as an Audit & Supervisory Board Member of the Company.

Proposal 4. Election of two (2) Substitute Audit & Supervisory Board Members

The Meeting resolved and duly approved the proposal as presented.

Mr. Makoto Doi was appointed as a Substitute Audit & Supervisory Board Member for Mr. Atsushi Kumano, an Audit & Supervisory Board Member and Mr. Akira Chiba was appointed as a Substitute Audit & Supervisory Board Member for each of Ms. Hisako Kato and Mr. Sumio Moriwaki, Outside Audit & Supervisory Board Members.

Proposal 5. Payment of Bonuses to Directors

The Meeting resolved and duly approved the proposal as presented.

The Company will pay bonuses in a total amount for ¥48 million to five (5) Directors other than Outside Directors incumbent as of the end of the 72nd Fiscal Term.

Proposal 6. Setting maximum amount of remuneration for annual bonuses to Directors

The Meeting resolved and duly approved the proposal as presented.

The Company will pay, in the future, annual bonuses to its Directors other than Outside Directors in the amount not exceeding 216 million yen per annum in aggregate based upon the resolution of the Board of Directors and the deliberation of the Remuneration Advisory Committee.

Proposal 7. Determining amount of remuneration for granting restricted stock shares to Directors

The Meeting resolved and duly approved the proposal as presented.

The Company will pay, based upon the resolution of Board of Director and the deliberations by Remuneration Advisory Committee, remuneration to its Directors other than Outside Directors for granting restricted stock shares instead of stock options granted in the past in the amount not exceeding 100 million yen per annum in aggregate and in the form of monetary remuneration claims.

Upon the resolution of the meeting of Board of the Directors of the Company held immediately after the Meeting, the following representative directors were appointed and assumed the office:

Representative Director

Mitsunobu Koshiba

Representative Director

Koichi Kawasaki

Upon the resolution of the meeting of Audit & Supervisory Board held immediately after the Meeting, Mr. Atsushi Kumano was appointed as Full-time Audit & Supervisory Board Member and assumed the office.

As a result, the following are the Directors, Audit & Supervisory Board Members and Officers of the Company;

1. Directors:

Representative Director and President	Mitsunobu Koshiba
Representative Director and Senior Managing Officer	Koichi Kawasaki*
Director and Senior Managing Officer	Nobuo Kawahashi
Director and Senior Officer	Takao Shimizu
Director	Yuzuru Matsuda **
Director	Shiro Sugata **
Director	Tadayuki Seki **

* Denotes the Director who chairs meetings of the Board of Directors.

** Denotes an Outside Director.

2. Audit & Supervisory Board Members

Full-time Audit & Supervisory Board Member	Atsushi Kumano
Audit & Supervisory Board Member	Hisako Kato *
Audit & Supervisory Board Member	Sumio Moriwaki *

* Denotes an Outside Audit & Supervisory Board Member.

3. Officers

Senior Managing Officer	Koichi Kawasaki*
Senior Managing Officer	Nobuo Kawahashi*
Managing Officer	Hayato Hirano
Managing Officer	Katsuya Inoue
Managing Officer	Eric Johnson
Senior Officer	Takatoshi Nagatomo
Senior Officer	Takeshi Sugimoto
Senior Officer	Takao Shimizu*
Senior Officer	Tsuyoshi Watanabe
Senior Officer	Kazumasa Yamawaki
Senior Officer	Makoto Doi
Senior Officer	Kiichiro Kamiya
Senior Officer	Yoshikazu Yamaguchi
Officer	Eiichi Kobayashi
Officer	Hiroaki Nemoto
Officer	Yoichi Mizuno
Officer	Mika Nakayama
Officer	Koichi Saeki
Officer	Kazushi Abe
Officer	Seiji Takahashi
Officer	Yasufumi Fujii
Officer	Mikio Yamachika

* Donates an Officer concurrently serves as a Director.

Payment of Dividend

Please receive the dividend for the 72nd Fiscal Year to be paid out during the pay-out period commencing on June 19 2017 and ending on July 19, 2017 at your nearby branch or local office of Japan Post Bank or post office (bank agent) in accordance with instructions in the enclosed *Receipt of Year-end Dividend* (“Dividend Receipt”).

Please refer to the enclosed *Payment Statement for the Year-end Dividend* (“Payment Statement”) and *Bank Account Information for Receipt of the Dividend* if you have already designated a specific account to which we should transfer the dividend.

Please also refer to the enclosed Payment Statement and *Information as to how to Receive the Dividend* if you have already designated the newly introduced dividend receiving method in which dividend are distributed to each of your accounts in proportion to the numbers of the shares held at the accounts.

We are enclosing Payment Statement to shareholders who receive dividends by using Dividend Receipt as well. The Payment Statement may be used not only as a future reference to the amount for the dividend but also as a supporting document for filing tax return. Please keep the Payment Statement in a safe place if you are to file a tax return.