



Consolidated Business Results for the 3rd Quarter, FY2013

January 28, 2013

Name of listed company: JSR Corporation

Stock Exchange: Tokyo and Osaka

Code # 4185

URL <http://www.jsr.co.jp>

Representative: Mitsunobu Koshiba, President

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Expected date of the release of Asset Security Report: February 8, 2013

Expected date of dividend payment: -

Supplementary information for the quarterly financial statements to be prepared: Yes

Meeting to explain for the quarterly financial statements to be held: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest million)

1. Consolidated Business Results for the 3rd quarter, FY2013 (April 1, 2012 to December 31, 2012)

(1) Consolidated Operating Results

(% implies the rate of increase/decrease year-on-year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
3 rd quarter, FY2013	275,348	6.2	24,939	-14.2	30,489	-4.8	21,172	11.8
3 rd quarter, FY2012	259,339	1.6	29,062	-2.9	32,012	-0.1	18,941	-8.3

Note: Comprehensive Income: 24,231 million yen (57.8%) for the 3rd quarter, FY2013, 15,356 million yen (-13.1%) for the 3rd quarter, FY2012

	Net income per share	Net income per share after latent share adjustment
	Yen	Yen
3 rd quarter, FY2013	87.91	87.73
3 rd quarter, FY2012	78.52	78.38

(2) Consolidated Financial Position

	Total assets	Net assets	Equity capital ratio
	Millions of Yen	Millions of Yen	%
3 rd quarter, FY2013	459,273	298,562	63.7
FY2012	430,692	282,357	65.2

Note: Equity capital: 292,710 million yen for the 3rd quarter, FY2013, 280,955 million yen for FY2012

2. Status of Distribution

(Reference date)	Dividend per share				
	1st quarter, end	2nd quarter, end	3rd quarter, end	Term end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2012	-	16.00	-	16.00	32.00
FY2013	-	17.00	-		
FY2013 (Expected)				17.00	34.00

Note: Changes of expected dividend during the term: No

3. Forecast results for FY2013 (April 1, 2012 to March 31, 2013)

(Note: % implies the rate of increase/decrease year-on-year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of	%	Millions of	%	Millions of	%	Millions of	%	Yen
Full FY2013	378,000	8.0	36,000	0.1	40,500	-2.6	28,000	6.0	116.06

Note: Changes from the latest forecasts released: No



4. Others

(1) Changes to major subsidiaries during the current fiscal year (changes to subsidiaries during the current fiscal year, accompanied by the scope of consolidation): Yes

Newly added: one company (JSR BST Elastomer Co., Ltd.)

(2) Application of special accounting treatments for quarterly financial statements: Yes

(3) Changes in accounting policy, changes in accounting estimates, and restatements

1) Changes due to revisions of accounting policy, etc. : Yes

2) Changes in policy other than 1) : No

3) Changes in accounting estimates : Yes

4) Restatements : No

(4) Number of shares issued (common shares)

1) The number of shares issued at the end of the fiscal year (including own shares)

3 rd quarter, FY2013	255,885,166 shares	FY2012	255,885,166 shares
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2) The number of treasury stocks

3 rd quarter, FY2013	17,563,721 shares	FY2012	14,645,692 shares
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3) The average number of shares issued within the fiscal year

3 rd quarter, FY2013	240,839,533 shares	3 rd quarter, FY2012	241,240,023 shares
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* Implementation status about the quarterly review

These financial statements are exempt from quarterly review procedures as required by the Financial Instruments and Exchange Act. A part of quarterly review based on Financial Instruments and Exchange Act were not completed at the time of the disclosure of these financial statements.

* Statement regarding appropriate use of forward-looking statements and other notes

The preceding descriptions of projections and plans are "forward-looking statements," which involve known and unknown risks and uncertainties. These variables could cause the JSR Group's actual performance and financial results to differ substantially from management's projections and plans.



3. Financial Statement for 3rd quarter of FY2013

(1) Consolidated quarterly balance sheets for 3rd quarter of FY2013

(Unit: Millions of Yen)

	Full FY2012 (As of March 31, 2012)	3rd Quarter of FY2013 (As of December 31, 2012)
Assets		
Current assets		
Cash and deposits	20,490	39,681
Notes and accounts receivable-trade, net	89,193	88,366
Short-term investment securities	69,496	70,895
Inventories	64,946	74,168
Other	48,296	37,218
Total current assets	292,423	310,330
Noncurrent assets		
Property, plant and equipment	80,504	90,153
Intangible assets	5,166	6,240
Investments and other assets	52,597	52,549
Total noncurrent assets	138,269	148,943
Total assets	430,692	459,273
Liabilities		
Current liabilities		
Notes and accounts payable-trade	83,077	93,125
Short-term loans payable	15,183	14,942
Other	31,616	28,578
Total current liabilities	129,877	136,645
Noncurrent liabilities		
Long-term loans payable	500	5,273
Provision for retirement benefits	13,966	15,225
Provision for environmental measures	2,700	2,249
Other	1,289	1,316
Total noncurrent liabilities	18,457	24,065
Total liabilities	148,335	160,710
Net assets		
Shareholders' equity		
Common stock	23,320	23,320
Capital surplus	25,179	25,179
Retained earnings	263,100	276,253
Treasury stock	-27,321	-31,766
Total shareholders' equity	284,279	292,987
Accumulated other comprehensive income		
Unrealized gains on securities, net of taxes	4,217	4,598
Foreign currency translation adjustment	-7,541	-4,875
Total accumulated other comprehensive income	-3,323	-276
Subscription rights to shares	655	718
Minority interests	746	5,133
Total net assets	282,357	298,562
Total liabilities and net assets	430,692	459,273



(2) Consolidated quarterly statements of income

(Unit: Millions of Yen)

	3rd Quarter of FY2012 (April 1 to December 31, 2011)	3rd Quarter of FY2013 (April 1 to December 31, 2012)
Net sales	259,339	275,348
Cost of sales	190,738	207,455
Gross profit	68,600	67,893
Selling, general and administrative expenses	39,538	42,953
Operating income	29,062	24,939
Non-operating income		
Equity in earnings of affiliates	3,212	3,769
Foreign exchange gains	—	1,316
Other	1,134	1,297
Total non-operating income	4,346	6,384
Non-operating expenses		
Foreign exchange losses	489	—
Other	906	834
Total non-operating expenses	1,395	834
Ordinary income	32,012	30,489
Extraordinary loss		
Loss on disaster	815	—
Total extraordinary losses	815	—
Income before income taxes and minority interests	31,197	30,489
Income taxes	12,211	9,358
Income before minority interests	18,986	21,131
Minority interests in income (loss)	44	-41
Net income	18,941	21,172

(3) Consolidated quarterly statements of comprehensive income

(Unit: Millions of Yen)

	3rd Quarter of FY2012 (April 1 to December 31, 2011)	3rd Quarter of FY2013 (April 1 to December 31, 2012)
Income before minority interests	18,986	21,131
Other comprehensive income		
Unrealized gains on securities, net of taxes	-926	393
Foreign currency translation adjustment	-2,002	2,468
Share of other comprehensive income of associates accounted for using equity method	-699	238
Total other comprehensive income	-3,629	3,099
Comprehensive income	15,356	24,231
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	15,327	24,039
Comprehensive income attributable to minority	29	191