



Consolidated Business Results for 3rd Quarter, FY2010

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Name of listed company: JSR Corporation

Stock Exchange: Tokyo and Osaka

Code # 4185

URL <http://www.jsr.co.jp>

Representative: Mitsunobu Koshiba, President

Inquiry to: Takeshi Uno, Corporate Communications Department

TEL: (03)6218-3517

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(Figures are rounded down to the nearest million)

1. Consolidated Business Results for 3rd Quarter, FY2010 (April 1, 2009 to December 31, 2009)

(1) Consolidated Operating Results (% implies the rate of increase/decrease year-on-year)

	Net sales		Operating income		Current income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
3 rd quarter, FY2010	227,098	△22.8	11,302	△67.0	12,033	△64.6	6,075	△68.0
3 rd quarter, FY2009	294,032	—	34,219	—	34,004	—	18,963	—

	Net income per share	Net income per share after latent share adjustment
	Yen	Yen
3 rd quarter, FY2010	24.87	24.85
3 rd quarter, FY2009	76.22	76.16

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity per total assets	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
3 rd quarter, FY2010	373,993	242,422	64.5	987.68
Full, FY2009	339,497	241,985	71.0	986.33

Note: Equity capital: 241,226 million yen for 3rd Quarter, FY2010; 240,896 million yen for FY2009

2. Status of distribution

(Reference date)	Dividend per share				
	1 st quarter, end	2 nd quarter, end	3 rd quarter, end	Term end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2009	—	16.00	—	16.00	32.00
FY2010	—	13.00	—	—	—
FY2010 (Expected)	—	—	—	13.00	26.00

(Note) Changes of expected dividend during the term: N/A

3. Forecast results for FY2010 (April 1, 2009 to March 31, 2010)

(Note: % for full year and interim term implies the rate of increase/decrease year-on-year and term-on-term, respectively)

	Net sales		Operating income		Current income		Current net income		Current net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full FY2010	307,000	△12.9	16,000	△47.3	16,500	△47.0	10,000	△28.5	40.94

(Note) Changes of Forecast results for FY2009 during the term: N/A



4. Others

(1) Changes to major subsidiaries during the term (changes to subsidiaries during the current fiscal year, accompanied by the scope of consolidation): N/A

(2) Adoption of simplified accounting method: Applied

Note: For more information, please refer to the item 4. Others in the section of Qualitative Information, Business Results, and Other Matters on page 6.

(3) Changes to accounting principles, procedures, and presentation when preparing consolidated financial statements (changes to Fundamental Information for Preparing Consolidated Quarterly Financial Statement)

i A. Changes accompanying the revision of accounting standards: N/A

ii Changes other than A: N/A

Note: For more information, please refer to the item 4. Others in the section of Qualitative Information, Business Results, and Other Matters on page 6.

(4) Number of shares issued (common shares)

i The number of shares issued at the end of the fiscal year (including own shares)

3 rd quarter, FY2010	255,885,166 shares	FY2009	255,885,166 shares
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ii The number of own shares

3 rd quarter, FY2010	11,649,843 shares	FY2009	11,648,666 shares
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iii The average number of shares (during the term)

3 rd quarter, FY2010	244,235,863 shares	3 rd quarter, FY2009	248,793,731 shares
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Descriptions herein concerning future information, including estimated business results are based on information that is currently available and assumptions that we determined to be reasonable. Thus, actual results can vary greatly due to various factors.

Qualitative Information, Business Results, Etc.

1. Qualitative Information about Consolidated Operating Results

Operating Results

Operating Results for first nine months, FY2010 (April 1, 2009 to December 31, 2009)

The Japanese economy in the first nine months of fiscal 2010 showed signs of gradual recovery, such as an increase in exports against the backdrop of an economic recovery in Asia, mainly in China. In addition, positive effects were generated through economic measures, and production increased as a result of an adjustment in inventory levels. However, there remained some concerns, including sluggish investment in plant and equipment as well as the severe employment and income situations. Thus, the overall economy continued to face difficult circumstances in compared to the level seen before the global economic crisis.

In JSR's major demand industries, production of flat panel displays (FPDs) grew favorably, as the demand for liquid crystal televisions exceeded the previous year's level under the economic-stimulus measures taken in Japan and overseas. In the third quarter of fiscal 2010 (October 1, 2009 to December 31, 2009), production in the fields of automobiles, tires, and semiconductors recovered to the level seen in the same period of the previous fiscal year; however, accumulated production volume for the first nine months of fiscal 2010 (April 1, 2009 to December 31, 2009) remained at a lower level than that of the previous fiscal year.

With regard to raw materials, the price of naphtha rose steeply in the first half of fiscal 2009, and then declined in the second half of fiscal 2009, but it began to rise again in fiscal 2010. Prices of other major raw materials in the petrochemical business also went up. These factors put serious pressure on earnings.

Under these conditions, the JSR Group made efforts to increase sales from exports, focusing on Asia, and raised selling prices in response to the price hike in major raw materials in the petrochemical business. The JSR Group also focused on developing the fine chemicals and other products business, centering on information-electronics

materials, in the global market. Moreover, in addition to the ongoing Cost-Reduction Plan "E-100 Projects," the JSR Group implemented measures to improve earnings, with a focus on reducing fixed costs, and made efforts to cut costs throughout the group companies as a whole. However, sluggish demand in accordance with the economic stagnation on a global scale had a significantly negative impact on business results for the JSR Group.

As a result, net sales for the first nine months of fiscal 2010 decreased 22.8% year-on-year to 227.098 billion yen, operating income fell 67.0% to 11.302 billion yen, current income declined 64.6% to 12.033 billion yen, and net income fell 68.0% to 6.075 billion yen.

(Unit: Millions of Yen)

Business Segment	First nine months, FY2009		First nine months, FY2010		Increase/decrease	
	Sales	Proportion	Sales	Proportion	Sales	%
Elastomers	100,897	34.3%	73,748	32.5%	△27,148	△26.9%
Emulsions	19,625	6.7%	12,560	5.5%	△7,065	△36.0%
Plastics	52,526	17.9%	35,401	15.6%	△17,125	△32.6%
Fine Chemicals and Other Products	120,983	41.1%	105,388	46.4%	△15,595	△12.9%
Total	294,032	100.0%	227,098	100.0%	△66,934	△22.8%

Sales in Japan	176,500	60.0%	124,998	55.0%	△51,501	△29.2%
Overseas sales	117,532	40.0%	102,099	45.0%	△15,432	△13.1%

	First nine months, FY2009		First nine months, FY2010		Increase/decrease	
	Amount	Income to sales	Amount	Income to sales	Amount	%
Operating income	34,219	11.6%	11,302	5.0%	△22,917	△67.0%
Current income	34,004	11.6%	12,033	5.3%	△21,970	△64.6%
Net income	18,963	6.4%	6,075	2.7%	△12,887	△68.0%

△ indicates a negative figure.

Outline of Segment Information

Elastomers Business

In Japanese synthetic rubber market, demand for automobile tires showed only weak recovery. As a result, sales of general-purpose synthetic rubber products, including styrene butadiene rubber (SBR) and polybutadiene rubber, for both the third quarter and the first nine months of fiscal 2010 fell considerably below the levels seen in the same period of fiscal 2009. In the field of special-purpose synthetic rubber, which includes nitrile rubber and ethylene propylene rubber, the production of automobiles began to improve; however, sales for the third quarter and the first nine months of fiscal 2010 decreased extensively, compared with the previous fiscal year's levels. Sales derived from exports for the third quarter and the first nine months of fiscal 2010 exceeded the previous fiscal year's levels as a result of efforts to increase sales, mainly on general-purpose synthetic rubber products, for the markets in China and other Asian countries.

In the field of thermoplastic elastomers (TPEs) such as butadiene and styrene-butadiene TPEs, sales for the third quarter of fiscal 2010 exceeded the previous year's level due to the recovery of overseas demand; however, sales for the first nine months of fiscal 2010 fell below the previous year's level.

To improve earnings in this segment, the JSR Group promoted the Cost-Reduction Plan "E-100 Projects" and made efforts to cut costs, focusing on fixed costs, through measures for an improvement in earnings. However, demand declined drastically, and production adjustments were required. As a result, profit margins deteriorated and fell into the red.

For these reasons, consolidated sales for the first nine months of fiscal 2010 in the elastomers business decreased 26.9% year-on-year to 73.748 billion yen with an operating loss of 3.297 billion yen.

Elastomers Business

(Unit: Millions of Yen)

	First nine months, FY2009	First nine months, FY2010	Increase/decrease	%
Net Sales	100,897	73,748	△27,148	△26.9%
Operating income/loss	8,666	△3,297	△11,963	—
Operating income/loss to sales	8.6%	△4.5%	—	—

△ indicates a negative figure.

Emulsions Business

Sales of paper-coating latex, the JSR Group's key product in this segment, for both the third quarter and the first nine months of fiscal 2010 fell markedly year-on-year due to the decrease in the production of coated paper. Sales of general-purpose latex from exports showed favour growth due to efforts to increase sales; however, the decrease in demand in the Japanese market had a significantly negative impact, resulting in an extensive decrease in net sales for both the third quarter and the first nine months of fiscal 2010, compared with the previous fiscal year's levels.

To improve earnings, the JSR Group promoted the Cost-Reduction Plan "E-100 Projects" and implemented cost-reduction efforts, focusing on fixed costs, through measures for the improvement of earnings; however, a drastic decline in demand and adjustments in production worsened profitability.

For these reasons, consolidated sales for the first nine months of fiscal 2010 in the emulsions business fell 36.0% year-on-year to 12.560 billion yen, and operating income decreased 83.7% to 132 million yen.

Emulsions Business

(Unit: Millions of Yen)

	First nine months, FY2009	First nine months, FY2010	Increase/decrease	%
Net Sales	19,625	12,560	△7,065	△36.0%
Operating income	809	132	△677	△83.7%
Operating income to sales	4.1%	1.1%	△3.0%	—

△ indicates a negative figure.

Plastics Business

In Japanese automobile market, there were signs of recovery; however, demand in plastics for amusement-purposes remained sluggish. As a result, sales for both the third quarter and the first nine months of fiscal 2010 in this segment fell markedly below the previous fiscal year's levels. Due to a decline in demand for automobiles, office automation equipment, and amusement devices in the overseas market, sales from export for the third quarter and the first nine months of fiscal 2010 decreased drastically year-on-year.

Despite the promotion of the Cost-Reduction Plan "E-100 Projects," and measures to improve earnings, focusing on the reduction of fixed costs, demand declined extensively, and adjustments in production were required. As a result, profit margins deteriorated, and an operating loss was incurred.

For these reasons, consolidated sales for the first nine months of fiscal 2010 in the plastics business fell 32.6% year-on-year to 35.401 billion yen with an operating loss of 308 million yen.

Plastics Business

(Unit: Millions of Yen)

	First nine months, FY2009	First nine months, FY2010	Increase/decrease	%
Net Sales	52,526	35,401	△17,125	△32.6%
Operating income/loss	2,199	△308	△2,507	—
Operating income/loss to sales	4.2%	△0.9%	—	—

△ indicates a negative figure.

Fine Chemicals and Other Products Business

In the field of materials for semiconductor manufacture, recovery in demand became obvious in Japan, other Asian countries, and the United States. In addition, sales improved, mainly in argon fluoride (ArF) photoresists and multilayer materials. As a result, sales for the third quarter of fiscal 2010 exceeded the previous fiscal year's level. However, due to sluggish demand in the first half of fiscal 2010, sales for the first nine months of fiscal 2010 fell below year-on-year.

In the field of FPD materials, production volume of liquid crystal display (LCD) panels showed strong growth. As a result, net sales for the third quarter of fiscal 2010 exceeded the previous fiscal year's level, but net sales for the first nine months of fiscal 2010 decreased year-on-year.

In the field of optical materials, sales of optical fiber coatings for both the third quarter and the first nine months of fiscal 2010 slightly exceeded the previous fiscal year's levels due to the recovery in demand for fibers for export. Anti-reflective coating materials and protective coating materials have been increasingly adopted by the high-value-added sector paralleling the trend in flat screen TVs becoming highly defined. As a result, sales of these coating products for both the third quarter and the first nine months of fiscal 2010 grew year-on-year.

Despite the promotion of the Cost Reduction Plan "E-100 Projects" and efforts to cut costs, mainly fixed costs, under measures to improve profitability, earnings decreased

markedly year-on-year due to the insufficient improvement in demand and negative impact caused by a strong yen.

For these reasons, consolidated net sales for the first nine months of fiscal 2010 in the fine chemicals and other products business fell 12.9% year-on-year to 105.388 billion yen, and operating income decreased 34.5% to 14.776 billion yen.

Fine Chemicals and Other Products Business

(Unit: Millions of Yen)

	First nine months, FY2009	First nine months, FY2010	Increase/decrease	%
Net Sales	120,983	105,388	△15,595	△12.9%
Operating income	22,545	14,776	△7,769	△34.5%
Operating income to sales	18.6%	14.0%	△4.6%	—

△ indicates a negative figure.

2. Qualitative Information about Consolidated Financial Position

Total assets as of December 31, 2009 increased 34.495 billion yen from the end of the previous consolidated fiscal year.

With respect to current assets, inventory decreased 15.133 billion yen due to inventory adjustment, while marketable securities increased 15.951 billion yen. Net notes and accounts receivable rose 28.207 billion yen due to the recovery of sales and effects of bank holidays in Japan. As a result, the increase in total current assets was 36.476 billion yen.

With regard to non-current assets, tangible assets declined 585 million yen, resulting in the decrease in total non-current assets of 1.981 billion yen.

Liabilities rose 34.059 billion yen in comparison with the end of the previous consolidated fiscal year.

With respect to current liabilities, notes and accounts payable rose 31.672 billion yen due to the increased production volume and effects of bank holidays in Japan. As a

result, total current liabilities increased 33.444 billion yen.

There were no major changes in non-current liabilities, and total non-current liabilities increased 614 million yen.

Total net assets increased 436 million yen in comparison with the end of the previous consolidated fiscal year. Other marketable securities by revaluation adjustments increased 2.607 billion yen, while retained earnings reduced 2.194 billion yen. As a result, equity ratio accounted for 64.5%, and net assets per share amounted to 987.68 yen.

3. Qualitative Information about Forecast Consolidated Business Results

There are no changes in forecast consolidated business results, announced on October 26, 2009.

4. Others

1) Material transfer of subsidiaries during the period (transfer of specific subsidiaries that change scope of consolidation)

N/A

2) Accounting treatment unique to simplified accounting methods and preparation of first nine-month financial statements

Calculation of tax expenses

To calculate tax expenses, the effective tax rate was reasonably estimated after applying accounting for income taxes against net income before tax and other adjustments for consolidated fiscal 2010, including the first nine months of fiscal 2010. Tax expenses were calculated by multiplying net income before tax and other adjustments for the first nine months of fiscal 2009 by the aforementioned effective tax rate. Income tax and other adjustments are included in income taxes on the financial statements.

3) Changes in accounting principles, procedures, indication methods, etc. in relation to the preparation of first nine-month financial statements

N/A

5. Financial Statement for 3rd quarter of FY2010
 (1) Consolidated Balance Sheet for 3rd quarter of FY2010

(Unit: Millions of Yen)

	3rd Quarter of FY2010 (As of December 31, 2009)	Full FY2009 (As of March 31, 2009)
Assets		
Current assets		
Cash and assets	19,544	16,909
Notes and accounts receivable	80,989	52,782
Marketable securities	37,443	21,492
Inventories	61,821	76,955
Other current assets	27,141	22,323
Total Current Assets	226,940	190,463
Non-current assets		
Tangible assets	90,890	91,476
Intangible assets	6,099	6,723
Investments and other non-current assets	50,062	50,834
Total Non-current assets	147,053	149,034
Total Assets	373,993	339,497
Liabilities		
Current liabilities		
Notes and accounts payable	71,307	39,635
Short-term loans payable	14,258	14,339
Other current liabilities	24,048	22,194
Total Current Liabilities	109,614	76,169
Non-current liabilities		
Reserve for retirement benefits	15,746	14,820
Reserve for other expenses	3,487	3,215
Other non-current liabilities	3,022	3,306
Total Non-current liabilities	21,956	21,342
Total Liabilities	131,570	97,511
Net assets		
Shareholders' equity		
Common stock	23,320	23,320
Additional paid-in capital	25,179	25,179
Earning surplus	216,321	218,515
Treasury stock	△ 22,218	△ 22,216
Total Shareholders' equity	242,601	244,797
Differences from securities revaluation		
Other differences from securities revaluation	3,252	645
Foreign currency translation adjustments	△ 4,627	△ 4,546
Total Differences from securities revaluation	△ 1,375	△ 3,900
Stock acquisition rights	398	310
Minor shareholders' interests	797	778
Total net assets	242,422	241,985
Total liabilities and net assets	373,993	339,497

(2) Consolidated Income Statement
For 3rd Quarter FY2010

(Unit: Millions of Yen)

	3rd Quarter, FY2009 (April 1 to December 31, 2008)	3rd Quarter, FY2010 (April 1 to December 31, 2009)
Sales	294,032	227,098
Cost of sales	214,457	174,960
Gross profit on sales	79,575	52,137
General sales and administrative expenses	45,355	40,835
Operating income	34,219	11,302
Non-operating income		
Interest and dividend income	1,083	1,133
Other non-operating income	2,370	2,386
Total Non-operating income	3,454	3,519
Non-operating expenses		
Depreciation	794	611
Foreign exchange losses	1,410	-
Other expenses	1,465	2,177
Total Non-operating expenses	3,670	2,788
Current income	34,004	12,033
Extraordinary Income		
Gain on sales of non-current assets	398	-
Total Extraordinary Income	398	-
Extraordinary losses		
Loss on abandonment of inventories	-	1,728
Restructuring loss	-	1,156
Loss of evaluation of inventories	2,778	-
Loss of evaluation of investment securities	1,685	-
Others	198	-
Total Extraordinary losses	4,663	2,884
Net income before tax for the current quarter	29,739	9,148
Corporate tax, resident tax and enterprise tax	9,947	3,050
Minority interests	829	22
Net income for the current quarter	18,963	6,075

(3) Consolidated Statement of Cash Flows for 3rd Quarter of FY2010

(Unit: Millions of Yen)

	3rd Quarter, FY2009 (April 1 to December 31, 2009)	3rd Quarter, FY2010 (April 1 to December 31, 2010)
Cash flows from operating activities		
Net income before taxes	29,739	9,148
Depreciation	17,968	15,721
Interests and dividends income	△ 1,031	△ 455
Interest charges	214	169
Investment income according to the equity method	△ 1,083	△ 1,133
Increase in notes and accounts receivable	△ 5,677	△ 28,520
Increase in inventories	△ 10,673	15,503
Increase in accounts payable	7,499	31,089
Others	1,345	△ 3,328
Sub total	38,301	38,195
Interest and dividend income received	2,268	1,395
Interest charges paid	△ 212	△ 172
Income taxes paid	△ 15,898	989
Cash flows from operating activities	24,459	40,408
Cash flows from investment activities		
Expenses for acquisition of non-current assets	△ 15,836	△ 13,643
Proceeds from sales of non-current assets	407	-
Expenses for acquisition of investment securities	△ 1,612	△ 0
Proceeds of redemption of investment securities	2,000	-
Expenses for investment in subsidiaries/affiliates	△ 300	-
Expenses for loans	△ 2,989	△ 2,620
Collections on loans	1,676	1,708
Others	△ 5,340	738
Cash flows from investment activities	△ 22,003	△ 13,816
Cash flows from financing activities		
Decrease in short-term loans payable	△ 115	△ 113
Expenses for reimbursement of long-term loans	△ 1,409	△ 4
Expenses for acquisition of treasury stocks	△ 5,764	△ 1
Dividends paid	△ 7,973	△ 7,080
Dividends paid for minority interests	△ 161	△ 6
Others	△ 2	△ 3
Cash flows from financing activities	△ 15,426	△ 7,209
Conversion difference of cash and cash equivalents	△ 2,444	2
Increase/decrease in cash and cash equivalents	△ 15,414	19,384
Opening balance of cash and cash equivalents	61,724	37,125
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	255
Closing balance of cash and cash equivalents	46,309	56,765

(4) Events and situations possibly raising significant questions about assumption as a going concern

N/A

(5) Segment Information

Information by Business Segment

First nine months, FY2010 (April 1, 2009 to December 31, 2009)

	Elastomers (Millions of yen)	Emulsions (Millions of yen)	Plastics (Millions of yen)	Fine Chemicals and Other Products (Millions of yen)	Total (Millions of yen)	Elimination and/or corporate (Millions of yen)	Consolidated (Millions of yen)
Net Sales							
(1) Sales to external customers	73,748	12,560	35,401	105,388	227,098	—	227,098
(2) Inter-segment sales /transfer	353	2,115	—	11,505	13,974	(13,974)	—
Total	74,101	14,675	35,401	116,894	241,073	(13,974)	227,098
Operating income/loss (Δ indicates a loss.)	Δ3,297	132	Δ308	14,776	11,302	—	11,302

First nine months, FY2009 (April 1, 2008 to December 31, 2008)

	Elastomers (Millions of yen)	Emulsions (Millions of yen)	Plastics (Millions of yen)	Fine Chemicals and Other Products (Millions of yen)	Total (Millions of yen)	Elimination and/or corporate (Millions of yen)	Consolidated (Millions of yen)
Net Sales							
(1) Sales to external customers	100,897	19,625	52,526	120,983	294,032	—	294,032
(2) Inter-segment sales /transfer	457	3,743	—	10,732	14,933	(14,933)	—
Total	101,354	23,368	52,526	131,715	308,965	(14,933)	294,032
Operating income	8,666	809	2,199	22,545	34,219	—	34,219

Notes: 1. Business segmentation method

Business segments are classified according to the purpose and size of business, i.e. Elastomers, Emulsions, Plastics, and Fine Chemicals and Other Products.

2. Major products by business segment

Business segment	Major products
Elastomers	General-purpose synthetic rubber, special-purpose synthetic rubber, thermoplastic elastomers, and other compounded products of raw rubbers
Emulsions	Paper coating latex, general-purpose latex, acrylic emulsions, and other compounded products of raw latex
Plastics	ABS, AES, AS, ASA plastics, coloring products for plastics
Fine Chemicals and Other Products	Semiconductor manufacture materials (photoresists, CMP materials, packaging materials, multilayer materials, etc.), flat panel display materials (color LCD materials, etc.), optical-fiber materials (optical-fiber coatings, functional coatings, anti-reflective coatings, heat-resistant transparent resins, functional films, etc.), performance chemicals (high-performance coatings, multifunctional high-performance dispersants, particles for industrial and medical use, etc.), chemicals, and testing fixtures and equipment for electronic parts

Segment Information by Location

First nine months, FY2010 (April 1, 2009 to December 31, 2009)

	Japan (Millions of yen)	Asia (Millions of yen)	Other regions (Millions of yen)	Total (Millions of yen)	Elimination and/or corporate (Millions of yen)	Consolidated (Millions of yen)
Net Sales						
(1) Sales to external customers	169,066	48,854	9,176	227,098	—	227,098
(2) Inter-segment sales /transfer	36,222	83	3,647	39,953	(39,953)	—
Total	205,288	48,938	12,824	267,052	(39,953)	227,098
Operating income	7,469	3,355	476	11,302	—	11,302

First nine months, FY2009 (April 1, 2008 to December 31, 2008)

	Japan (Millions of yen)	Asia (Millions of yen)	Other regions (Millions of yen)	Total (Millions of yen)	Elimination and/or corporate (Millions of yen)	Consolidated (Millions of yen)
Net Sales						
(1) Sales to external customers	223,174	56,431	14,426	294,032	—	294,032
(2) Inter-segment sales /transfer	47,416	44	4,020	51,481	(51,481)	—
Total	270,590	56,476	18,447	345,514	(51,481)	294,032
Operating income	29,150	3,896	1,172	34,219	—	34,219

Notes: 1. Segmentation of countries/areas is based on geographical proximity.
2. Major countries/areas in the items other than Japan

(1) Asia: China, South Korea, Taiwan, Thailand

(2) Other areas: USA, Europe

Overseas Net Sales

First nine months, FY2010 (April 1, 2009 to December 31, 2009)

	Asia	North America	Other regions	Total
I. Overseas net sales (Millions of yen)	87,421	6,390	8,287	102,099
II. Consolidated net sales (Millions of yen)	—	—	—	227,098
III. Overseas net sales per consolidated net sales (%)	38.5	2.8	3.7	45.0

First nine months, FY2009 (April 1, 2008 to December 31, 2008)

	Asia	North America	Other regions	Total
I. Overseas net sales (Millions of yen)	96,784	10,041	10,705	117,532
III. Consolidated net sales (Millions of yen)	—	—	—	294,032
III. Overseas net sales per consolidated net sales (%)	32.9	3.4	3.6	40.0

Notes: 1. Segmentation of countries/regions is based on geographical proximity.

2. Major countries/regions in each item

(1) Asia: China, South Korea, Taiwan, Thailand, Singapore

(2) North America: USA

(3) Other areas: Europe, etc.

3. Overseas net sales are sales from JSR and consolidated subsidiaries in countries/regions other than Japan.

(6) Notes for significant changes in amount of shareholders' equity if any

N/A

【Reference】

(1) Consolidated Financial Highlights

(Millions of Yen)

	Fiscal Year ended March 31,2009					FY2010		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full FY	1st Quarter	2nd Quarter	3rd Quarter
Net sales	101,395	106,642	85,994	58,470	352,502	67,652	75,291	84,154
Operating incme	13,996	12,169	8,053	△3,872	30,347	△3,175	6,466	8,011
Current income	15,803	12,018	6,182	△2,893	31,111	△2,494	5,602	8,925
Quarterly net income	8,712	7,492	2,758	△4,981	13,981	△4,609	4,160	6,524

(2) Segment Information

(Millions of Yen)

	FY2010 2nd Quarter		FY2010 3rd Quarter		Increase / Decrease	
	Net sales	Operating incme	Net sales	Operating incme	Net sales	Operating incme
Elastomers	24,313	67	30,092	1,030	5,778	962
Emulsions	4,128	199	4,796	411	667	212
Plastics	12,042	548	12,685	344	643	△204
Fine chemicals and others	34,806	5,650	36,580	6,225	1,774	574
Consolidated	75,291	6,466	84,154	8,011	8,863	1,545

(3) Consolidated Cash Flows by Quarter

(Millions of Yen)

	FY2009 3rd Quater	FY2010 3rd Quater	Increase / Decrease
Cach flow from operating activities	24,459	40,408	15,948
Cach flow from investing activities	△22,003	△13,816	8,186
Cach flow from financing activities	△15,426	△7,209	8,217
Cash and cash equivalents at end of quarter	46,309	56,765	10,455