

December 25, 2007

To Whom It May Concern:

Company name: JSR Corporation  
Representative: Yoshinori Yoshida, President  
(Code 4185, Tokyo and Osaka Stock Exchanges)  
Inquiries to: Hideo Sakurai, General Manager,  
Corporate Communications Dept.  
Tel: +81-3-5565-6519

**Notice of Open Market Purchase of Treasury Stock and  
Notice of Conclusion of Acquisition  
(Purchase of shares pursuant to the provisions of  
Articles of Incorporation, in accordance with  
Article 165 (2) of the Corporation Act of Japan)**

This serves as notice that JSR Corporation has purchased its own shares pursuant to the provisions of Article 156, which is applicable in accordance with Article 165 (3) of the Corporation Act of Japan.

Concomitantly, notice is given that with this purchase the acquisition of Treasury Stock has been concluded according to the determinations made at the meeting of the company's Board of Directors on August 21, 2007.

Details of Purchase

- 1) Period of purchase: December 1, 2007, to December 21, 2007
- 2) Type of shares purchased: Common shares of the company
- 3) Total number of shares purchased: 28,000
- 4) Total purchase cost: 76,080,000 yen

References

- 1) Details of the determinations made at the meeting of the company's Board of Directors on August 21, 2007:
  - Type of shares to be purchased: Common shares of the company
  - Total number of shares to be purchased: Up to 2,000,000

(0.78% of total number of shares outstanding)

- Total purchase cost: Up to 6,000,000,000 yen
- Period of purchase: August 22, 2007 to December 28, 2007
- Method of purchase: On open market

2) Accumulated total number of shares purchased according to the determinations made at meetings of the Board of Directors:

- Total number of shares purchased: 2,000,000 shares
- Total purchase amount: 5,316,704,000 yen