



May 13, 2019

To whom it may concern,

Company name: JSR Corporation
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Notice of Change in Largest Major Shareholder

JSR Corporation (the “JSR”) hereby announces that its largest major shareholder has changed as follows:

1. Background on change

JSR received a notice from Bridgestone Corporation, its largest major shareholder, that they sold a part of their shares of JSR. As a result, Bridgestone Corporation ceased to be JSR’s largest major shareholder.

2. Overview of the largest major shareholder

(1) Name	Bridgestone Corporation
(2) Address	1-1, Kyobashi 3-chome, Chuo-ku, Tokyo, Japan
(3) Representative	Masaaki Tsuya, CEO and Representative Executive Officer
(4) Business	Manufacture and sales of tires and tubes
(5) Capital Stock	JPY 126,354 million

3. Changes in number of voting rights (number of shares) and percentage of total voting rights held by the shareholders

	Number of voting rights (Number of shares)	Percentage of total voting rights	Major shareholder ranking
Before change (As of March 31, 2019)	223,661 units (22,366,160 shares)	10.15%	No.1
After change	220,335units (22,033,560 shares)	9.999%	No.1

Notes:

- ※1 Percentage of total voting rights is based on the register of shareholders as of March 31, 2019.
- ※2 Number of shares without voting rights deducted from number of issued shares 5,789,145 shares
- ※3 Number of issued shares as of March 31, 2019 226,126,145 shares
- ※4 Number of total voting rights 2,203,370 units
- ※5 Percentages of total voting rights after change are rounded down to the nearest decimal point fourth place.

4. Date of change confirmation

May 13, 2019

5. Future prospects

This change in largest major shareholder will not have any impact on JSR's results of operation or the relationship between Bridgestone Corporation and JSR.