



Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

April 24, 2019

To whom it may concern,

Company name: JSR Corporation
Representative: Mitsunobu Koshihara, President
(Code #4185, Tokyo Stock Exchange)
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Notice Regarding Purchase of Treasury Stock
(Purchase of shares pursuant to the provisions of its Articles of Incorporation in
accordance with Article 165 (2) of the Corporation Act of Japan)

This serves as notification that JSR Corporation, at the meeting of its Board of Directors held on April 24, 2019, decided to purchase its own shares pursuant to the provisions of Article 156, which is applicable in accordance with Article 165 (3) of the Corporation Act of Japan.

1. Purpose of purchase

To improve capital efficiency and exercise agile capital policies corresponding to changes in the business environment.

Based on the Company's shareholders return policy, which is approx. 50% of total shareholders return ratio while maintaining financial soundness for growth investments, it intends to purchase its own shares.

2. Details of purchase

- 1) Type of shares to be purchased:
Common shares of the company.

- 2) Maximum number of shares:
Up to 6,250,000 shares (approximately 2.83% of total number of shares issued (excluding treasury stock)) .
- 3) Maximum value of buyback:
Up to 10,000,000,000 yen.
- 4) Method of purchase:
Market purchase through a securities company based on a trade contract
- 5) Period of purchase:
From April 25, 2019, to September 30, 2019 (Japan Standard Time).

Reference

Shares held by the company as of March 31, 2019.

- Total number of shares issued (excluding treasury stock):
220,431,196shares.
- Number of treasury stock shares:
5,694,949shares.