
Materials Innovation



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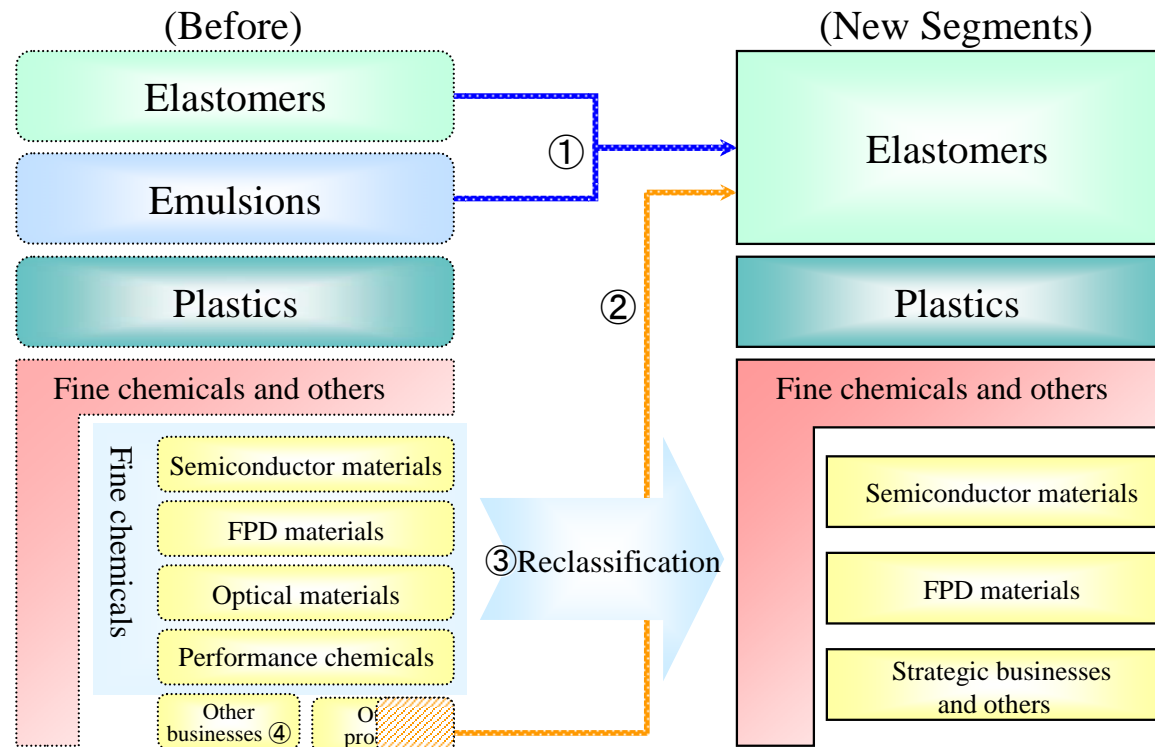
**Supplementary Data for
FY2011Q1 Business Results
(From April 1, 2010 to June 30, 2010)**

JSR Corporation

Changes to Business Segments

JSR has reclassified its businesses from the former four business segments into three business segments: "Elastomers", "Plastics" and "Fine chemicals and others".

- ① The new "Elastomers" segment now includes the former "Emulsions" segment business.
- ② Chemicals (such as butadiene monomer) which were formerly included in "Fine chemicals and others" are now reclassified under the "Elastomers" Segment.
- ③ Reclassification of subsegments in the Fine chemicals business.
- ④ Engineering, logistics and information system businesses are now allocated to the following segments: "Elastomers", "Plastics" and "Strategic businesses and others".



(Consolidated) Overall Income Statements

(Unit:M¥)

	FY2010Q1	FY2011Q1	Year-on-year comparison	
Net Sales	67,652	86,225	+18,573	127%
Cost of sales	56,914	63,089	+6,175	111%
General sales and administrative expenses	13,912	13,102	△ 810	94%
Operating income	△ 3,175	10,032	+13,208	-
Non operating income/expenses	680	337	△ 343	50%
Current income	△ 2,494	10,370	+12,864	-
Extraordinary profit/losses	△ 2,812	△ 1,061	+1,751	38%
Net income before tax	△ 5,307	9,308	+14,616	-
Corporate tax and others	△ 693	3,677	+4,371	-
Minority interests	△ 4	29	+34	-
Net income	△ 4,609	5,601	+10,210	-

(Consolidated) Segment Data (Petrochemicals Total)

(Unit:M¥)

		FY2010Q1	FY2011Q1	Year-on-year comparison	
Net sales	Elastomers	22,901	34,935	+12,034	153%
	Emulsions	3,778	4,607	+829	122%
	Plastics	10,668	12,984	+2,316	122%
	Petrochemicals Total	37,347	52,526	+15,179	141%
Operating Income	Elastomers	△ 4,555	2,907	+7,462	-
	Emulsions	△ 456	196	+652	-
	Plastics	△ 1,176	620	+1,797	-
	Petrochemicals Total	△ 6,188	3,724	+9,912	-
Operating Income to sales	Elastomers	△ 19.9%	8.3%		
	Emulsions	△ 12.1%	4.3%		
	Plastics	△ 11.0%	4.8%		
	Petrochemicals Total	△ 16.6%	7.1%		

New "Elastomers"

(Consolidated) Segment Data (Fine Chemicals and others)

(Unit:M ¥)

	FY2010Q1	FY2011Q1	Year-on-year comparison	
Sales	30,304	33,697	+3,393	111%
Operating income	3,013	6,308	+3,295	209%
Operating income to sales	9.9%	18.7%		

(Reference: Sales breakdown of Fine chemicals and others)

(Unit:bn ¥)

	FY2010Q1	FY2011Q1	Year-on-year comparison	
Semiconductor materials	11.1	12.5	+1.4	113%
FPD materials	15.1	17.8	+2.7	118%
Strategic businesses and others	4.1	3.4	△ 0.7	82%

Non operating income/expenses, Extraordinary income/losses

Non operating income/expenses

(Unit: M¥)

	FY2010Q1	FY2011Q1	Year-on-year comparison
Interest and dividends income	211	220	+9
Equity in earnings of affiliates	294	608	+313
Foreign exchange gains	183	-	△ 183
Others	612	468	△ 143
Total non operating income	1,301	1,297	△ 4
Interest expenses	53	37	△ 15
Foreign exchange losses	-	506	+506
Others	568	415	△ 153
Total non operating expenses	621	960	+338
Non operating income/expenses	680	337	△ 343

Extraordinary income/losses

(Unit: M¥)

	FY2010Q1	FY2011Q1	Year-on-year comparison
Total extraordinary income	-	-	-
Loss of evaluation of investment securities	-	1,061	+1,061
Loss on abandonment of inventories	1,728	-	△ 1,728
Restructuring loss	1,084	-	△ 1,084
Total of extraordinary losses	2,812	1,061	△ 1,751
Extraordinary income/losses	△ 2,812	△ 1,061	+1,751

Reference Data (1) Projections for FY2011

<Consolidated> (Unit:bn¥)

	FY2010		FY2011		Increase/decrease	
	1Q-2Q	Fullyear	1Q-2Q	Fullyear	1Q-2Q	Fullyear
Net sales	142.9	310.2	170.0	347.0	+27.1	+36.8
Operating income	3.2	20.2	17.5	38.0	+14.3	+17.8
Current income	3.1	22.4	18.5	39.5	+15.4	+17.1
Net income	△ 0.4	13.6	11.0	25.0	+11.4	+11.4
Depreciation	10.2	22.4	9.5	20.0	△ 0.7	△ 2.4
Capital expenditures	11.1	17.7	6.0	14.5	△ 5.1	△ 3.2
Research and Development expenses	9.1	18.3	9.0	18.0	△ 0.1	△ 0.3

(Reference) Sales by segment (Unit:bn¥)

	FY2010		FY2011		Increase/decrease	
	1Q-2Q	Fullyear	1Q-2Q	Fullyear	1Q-2Q	Fullyear
Elastomers	50.3	119.0	67.5	136.0	+17.2	+17.0
Emulsions	7.8	17.0	9.0	18.5	+1.2	+1.5
Plastics	22.6	47.8	26.5	54.5	+3.9	+6.7
Fine chemicals and others	62.2	126.3	67.0	138.0	+4.8	+11.7
Total	142.9	310.2	170.0	347.0	+27.1	+36.8

(Reference) Operating income by segment (Unit:bn¥)

	FY2010		FY2011	Increase/decrease
	1Q-2Q	Fullyear	Fullyear	Fullyear
Petrochemicals	△ 5.3	0.4	12.0	+11.6
Fine chemicals and others	8.6	19.9	26.0	+6.1

※Petrochemicals = Elastomers, Emulsions, Plastics

Reference Data (2) Non-consolidated Overall Income Statements

(Unit: Ton, M¥)

	FY2010Q1	FY2011Q1	Year-on-year comparison	
Volume	130,875	158,652	+27,776	121%
Net sales	44,074	59,021	+14,946	134%
Operating Income	△ 3,625	7,057	+10,683	-
Current Income	△ 2,263	9,732	+11,996	-
Net income before tax	△ 3,991	8,671	+12,662	-
Net income	△ 3,341	5,974	+9,315	-

(Sales variance analysis: Year-on-year)

Volume gap + 10.7 bn¥ Price gap +4.3 bn¥

(Exchange rate and its effect on sales)

△ 1.0 bn¥ of effect on sales on year-on-year basis

US \$: Apr.2009-Jun.2009 ¥96.32/\$ Apr.2010-Jun.2010 ¥91.01/\$

Euro: Apr.2009-Jun.2009 ¥131.07/Euro Apr.2010-Jun.2010 ¥115.49/Euro

(Naphtha price)

(Unit: ¥/KL)

Apr.2009-Jun.2009 ¥33,300/kl

Apr.2010-Jun.2010 ¥50,000/kl*

1Q/FY09	2Q/FY09	3Q/FY09	4Q/FY09	1Q/FY10	2Q/FY10	3Q/FY10	4Q/FY10	1Q/FY11 estimate
70,900	85,800	52,000	27,000	33,300	41,200	42,500	47,700	50,000

*Apr. to Jun. price is based on estimate.

Reference Data (3) Non-consolidated Segment Data

(Unit: Ton, M¥)

		FY2010Q1	FY2011Q1	Year-on-year comparison	
Elastomers	Volume	96,838	119,410	+22,573	123%
	Domestic sales	10,595	16,929	+6,333	160%
	Export sales	7,229	11,218	+3,990	155%
	Total	17,824	28,147	+10,323	158%
Emulsions	Volume	33,056	38,054	+4,998	115%
	Sales	2,992	4,033	+1,041	135%
Fine chemicals and others	Sales	23,258	26,840	+3,582	115%

Reference Data (4)(Consolidated) Segment Data ~Quarterly Trends

(Unit:M¥)

		FY2010Q1 Apr-Jun.2009	FY2010Q2 Jul-Sep.2009	FY2010Q3 Oct-Dec.2009	FY2010Q4 Jan-Mar.2010	FY2011Q1 Apr-Jun.2010	Quarter-on-Quarter comparison	
Net sales	Elastomers	22,901	27,429	33,868	34,849	34,935	+86	100%
	Emulsions	3,778	4,043	4,887	4,327	4,607	+279	106%
	Plastics	10,668	11,943	12,599	12,600	12,984	+383	103%
	Fine Chemicals and others	30,304	31,874	32,799	31,307	33,697	+2,390	108%
	Total	67,652	75,291	84,154	83,085	86,225	+3,140	104%
Operating Income	Elastomers	△ 4,555	128	1,373	3,150	2,907	△ 243	92%
	Emulsions	△ 456	197	393	140	196	+56	140%
	Plastics	△ 1,176	554	325	296	620	+324	210%
	Fine Chemicals and others	3,013	5,585	5,919	5,341	6,308	+967	118%
	Total	△ 3,175	6,466	8,011	8,927	10,032	+1,104	112%

(Reference: Sales breakdown of Fine chemicals and others)

(Unit:bn ¥)

	FY2010Q1 Apr-Jun.2009	FY2010Q2 Jul-Sep.2009	FY2010Q3 Oct-Dec.2009	FY2010Q4 Jan-Mar.2010	FY2011Q1 Apr-Jun.2010	Quarter-on-Quarter comparison	
Semiconductor materials	11.1	11.8	12.5	11.8	12.5	+0.8	106%
FPD materials	15.1	16.4	16.8	16.4	17.8	+1.3	108%
Strategic businesses and others	4.1	3.7	3.5	3.1	3.4	+0.3	109%

Reference Data (5)(Consolidated) Segment Data by Quarter

